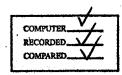
500
REC \$
AUD \$
R.M.F. \$



2003 JUN 26 PM 12: 58

David L. Jungmann, P.C., 113 W. Iowa, P.D. Box 329, Greenfield, IA 50849 Phone #641-743-6195 (FHA Approved)

MICKI UTSLER RECORDER MADISON COUNTY, 10WA

LIMITED EASEMENT

RE: The Northeast Quarter of the Northeast Quarter (NE ½ NE ½) of Section Twenty-six (26), Township Seventy-five (75) North, Range Twenty-nine (29), West of the 5th P.M., Madison County, Iowa

The Undersigned, as Owner(s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfer(s) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of construction and laying and thereafter using, operating, inspecting, maintaining, repairing, replacing or removing water pipeline and any necessary appurtenances thereto over, across and through the real estate describe above; and

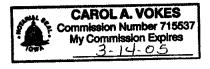
2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, then this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the Association. After completion of the project, if repair work on water line is needed, crop damages will be paid. The Association, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of Owner(s), if any damage there be, will be kept to a minimum.

STATE OF IOWA)

)S COUNTY OF <u>MADISON</u>)

On this 9 day of 2003, before me, the undersigned, a Notary Public in and for the state of Iowa, personally appeared Rolland L. Rasmussen at R. L. Rasmussen to me personally known, who, being by me duly sworn, did say that he is the President, V.P., Sec & Treasurer of the corporation, executing the foregoing instrument; that no seal has been procured for the corporation; that the instrument was signed on behalf of the corporation by authority of its Board of Directors; and Rolland L. Rasmussen R. L. Rasmussen acknowledged the execution of the instrument to be the voluntary act and deed of the corporation and of the induciary, by it, by him and as the fiduciary voluntarily executed.



Carol Q Vokes
NOTARY PUBLIC IN AND FOR SAID COUNTY AND SAID STATE