

REC \$ 10<sup>00</sup>  
AUD \$ \_\_\_\_\_  
R.M.F. \$ 1<sup>00</sup>

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
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cc  
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FILED NO. 3718  
BOOK 2003 PAGE 3718  
2003 JUN 26 PM 12:50

NICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA  
(515)462-3731

Preparer

Information: Jerrold B. Oliver P.O. Box 230 Winterset

### SUBORDINATION AGREEMENT

WHEREAS, Thomas Lee Moss and Tracie Moss, husband and wife, made, executed and delivered to Commercial Federal Bank, a Mortgage in the principal sum of \$17,138.19, dated December 28, 2000, and filed January 16, 2001, in Book 2001, Page 154 of the Recorder's office of Madison County, Iowa.

WHEREAS, said Mortgage has been assigned to Exchange State Bank, by Assignment dated December 6, 2001, and filed December 10, 2001, in Book 2001, Page 5563 of the Recorder's office of Madison County, Iowa.

WHEREAS, Exchange State Bank desires to subordinate said Mortgage to a Mortgage to be made, executed and delivered by Thomas Lee Moss and Tracie Moss, husband and wife, to Exchange State Bank, which will be assigned to Bankers' Bank in the principal sum of \$85,000.00.

NOW THEREFORE IT IS AGREED AS FOLLOWS:

Exchange State Bank hereby subordinates the Mortgage recorded in Book 2001, Page 154, to the Mortgage, made, executed and delivered by Thomas Lee Moss and Tracie Moss, husband and wife, to Exchange State Bank in the principal sum of \$85,000.00, dated on the 9 day of June, 2003, and filed on the 13 day of June, 2003, in Book 2003, Page 3464 of the Recorder's office of Madison County, Iowa, which Mortgage has been assigned by Exchange State Bank to Bankers' Bank by Assignment dated on the 13 day of June, 2003, and filed on the 13 day of June, 2003, in Book 2003, Page 3465 of the Recorder's office of Madison County, Iowa.

Dated this 13 day of June, 2003.

EXCHANGE STATE BANK

By Leslie Rodrigues - VP  
Leslie Rodrigues, Vice President



STATE OF IOWA, COUNTY OF MADISON, ss:

On this 13<sup>th</sup> day of June, 2003, before me, the undersigned, a Notary Public in and for the State, personally appeared Leslie Rodrigues, to me personally known, who being by me duly sworn, did say that she is the Vice President of the corporation executing the within and foregoing instrument to which this is attached, that (the seal affixed thereto is the seal of the) corporation; that the instrument was signed (and sealed) on behalf of the corporation by authority of its Board of Directors; and that Leslie Rodrigues as Vice President acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by her voluntarily executed.

*Alexis Wand*  
\_\_\_\_\_  
Notary Public in and for the State of Iowa  
*Alexis Wand*

