

FILED NO. 3658

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2003 JUN 24 PM 3: 07

MICKI UTSLER RECORDER MADISON COUNTY, 10WA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank,101 W. Jefferson, Winterset, IA 50273, (515)462-4381/Bill Dickey

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in <u>MADISON</u> County, Iowa, to wit:

Parcel "A" located in the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Thirty -one (31), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, containing 10.000 acres, as shown in Plat of Survey recorded in Book 2003, Page 1903, on April 3, 2003, in the office of the Recorder of Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by Roger D. & Marilyn M. Hansen to Farmers & Merchants State Bank, dated 08-14-99, recorded in the record of the County of Madison, State of Iowa, Book 211, Page 457 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

CORPORATE

INTS

Farmer & Merchants State Bank

William M. Dickey, Vice President Farmers & Merchants State Bank

State of

IOWA

Madison

COUNTY < ss:

On this 23rd day of June , A.D., 2003 , before me, the undersigned, A Notary Public in and for said County and State, personally appeared William M. Dickey , to me personally known, who being by me duly sworn, did say that they are the Vice President , respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said William M. Dickey as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

STACIL SHOFT Commission Number 706010 My Commission Expires

In and for Said State

Notary Public