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REAL ESTATE TRANSFER
 TAX PAID 30
 STAMP #
\$ 120.80
Michelle Utsler
 RECORDER
6-20-03 Madison
 DATE COUNTY

REC \$ 5.00
 AUD \$ 5.00
 R.M.F. \$ 1.00

COMPUTER
 RECORDED
 COMPARED

FILED NO. 3600
 BOOK 2003 PAGE 3600
 2003 JUN 20 PM 3:46
 MICKI UTSLER
 RECORDER
 MADISON COUNTY, IOWA

Prepared by: Jeffrey A. Kelso, 2824 104th, Urbandale, Iowa 50322 515-278-4200 SPACE ABOVE THIS LINE
 Address Tax Statements to: 3314 Wildrose Avenue, Truro, IA 50257-8108 FOR RECORDER

\$76,000.00

WARRANTY DEED

For the consideration of one Dollar(s) and other valuable consideration, **T.S. Investments, L.L.C.**, does hereby Convey to **Geoffory L. Palmer and Brandi Palmer, husband and wife as joint tenants with full rights of survivorship and not as tenants in common**

the following described real estate in Warren County, Iowa:

Parcel "A" located in the Southwest Fractional Quarter (1/4) of Section Thirty (30, Township Seventy-four (74) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 4.65 acres, as shown in Plat of Survey filed in Book 2003, Page 1032 on February 26, 2003 in the Office of the Recorder, Madison County, Iowa

Grantor does hereby covenant with grantees, and successors in interest, that grantor holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and grantors covenant to warrant and defend the real estate against the lawful claims of all persons except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF IOWA,

Dated: 6-19-03, 2003

ss.

WARREN COUNTY,

On this 19th day of June 2003, before me, a Notary Public in and for the said state, personally appeared Tim Phillips, to me personally known, who being by me duly sworn did say that that person is Manager of said limited liability company, that no seal has been procured by the said limited liability company and that said instrument was signed on behalf of the said limited liability company by authority of its managers and the said Tim Phillips acknowledged the execution of said instrument to be the voluntary act and deed of said limited liability company by it voluntarily executed.

TS INVESTMENTS, L.L.C. (Grantor)

BY: [Signature]
 Tim Phillips, Manager



Lorena M. Bollin
 Notary Public

USB