

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 5.00

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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W Jefferson, Winterset IA 50273 (515) 462-4381

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

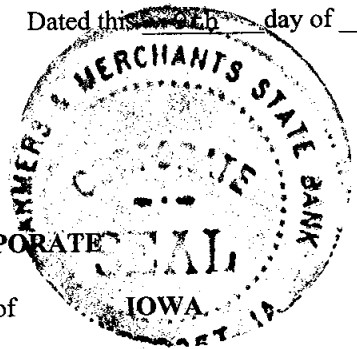
The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Lot Six (6) of Replat of Corkrean and Watts Addition Plat No. 1, City of Winterset, Madison County, Iowa



Is hereby released from the lien of the real estate mortgage executed by Corkrean Watts Development Company to Farmers & Merchants State Bank, dated July 22, 1999 recorded in the record of the County of Madison, State of Iowa, Book 210, Page 633 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 9th day of July, 2003

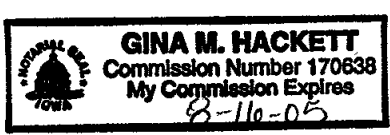


Farmers & Merchants State Bank
Tim J. Rethmeier, V.P.
BY: Tim J. Rethmeier, Vice President

CORPORATE SEAL

State of IOWA MADISON COUNTY, ss:

On this 9th day of July, A.D. 2003, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that ~~(no seal has been procured by the said)~~ (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



Gina M. Hackett
In and for Said State Notary Public