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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

This Document Prepared By: Security Abstract & Title Co, Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1691
Return to: Warren Water, Inc., 1204 E. 2nd St., Indianola, IA 50125 Telephone: 515-962-1200

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Gabriel R. Cork and Shelby T. Cork, hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

Parcel "A", part of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section 27, and part of the Northeast Quarter (1/4) of the Northeast Quarter (1/4) of Section 34, all in Township 77 North, Range 28 West of the 5th P.M., Madison County, Iowa, described as follows: Beginning at the Northeast Quarter of said Section 34, thence S 00° 22' 09" W a distance of 121.03 feet to the Northeast corner of a tract described in Deed Record 131, Page 360 of the Madison County Recorder's Office, thence N 85° 22' 13" W, along the Northerly line of said tract a distance of 223.09 feet, thence S 00° 33' 10" W, along the West line of said tract, a distance of 381.16 feet, thence N 71° 45' 38" W, along an existing fence, a distance of 965.43 feet, thence N 25° 22' 28" W, along an existing fence, a distance of 250.41 feet, thence N 83° 53' 21" W, along an existing fence, a distance of 62.90 feet, thence N 00° 06' 17" E, a distance of 945.68 feet, thence S 89° 32' 53" E a distance of 1319.64 feet, thence S 00° 26' 29" W a distance of 984.32 feet to the Point of Beginning, containing 39.67 acres of land including 1.59 acres of county road right of way,

and locally known as: 1489 NH Hogback
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 8th day of July, 2003.

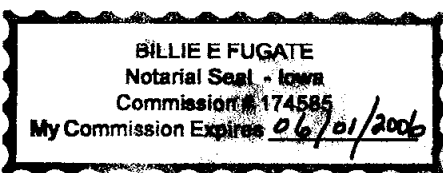
Gabriel R. Cork
Gabriel R. Cork

Shelby T. Cork
Shelby T. Cork

M7-0500

STATE OF IOWA, Madison COUNTY, ss:

On this 8th day of July, 2003 before me the undersigned, a notary public in and for the State of Iowa appeared to me Gabriel R. Cork and Shelby T. Cork known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Billie E Fugate
Notary Public