

REC \$ 5<sup>00</sup>  
AUD \$ 1<sup>00</sup>  
R.M.F. \$ 5<sup>00</sup>

FILED NO. 4136  
BOOK 2003 PAGE 4136  
2003 JUL 14 PM 4:14

COMPUTER ✓  
RECORDED ✓  
COMPARED ✓

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

✓ Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161  
AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 29th day of June, 2001, George S. Hutton, Sr. and Bridget S. Hutton, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Eighty-nine Thousand and no/100----- (89,000.00) DOLLARS, payable on the 29th day of June, A.D., 2002, and at the same time the said George S. and Bridget S. Hutton executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 29th day of June A.D., 20 01, at 10:47 o'clock P M., in Book 2001 of Mortgages, on page 2825 and,

Whereas, George S. and Bridget S. Hutton is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Seventy-nine Thousand Five Hundred Eighty-five and 81/100----- (\$ 79,585.81) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said George S. and Bridget S. Hutton hereby agrees to pay on the 18<sup>th</sup> day of June A.D., 20 03, the principal sum of Seventy-nine Thousand Five Hundred Eighty-five and 81/100----- (\$79,585.81) DOLLARS, remaining unpaid on the said note and mortgage, \$614.94 is to be paid monthly beginning July 18, 2003 and each month thereafter until June 18, 2006 when the unpaid balance is due, with interest from June 18, 2003 at the rate of 6.95 per cent per annum payable monthly beginning on the 18th day of July, 2003 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from June 18, 2003 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of     per cent per annum.

DATED this 27th day of June A.D., 20 03.  
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 27<sup>th</sup> day of June A.D., 20 03 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared George S. Hutton, Sr. and Bridget S. Hutton to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

George S. Hutton, Sr.  
George S. Hutton, Sr.  
Bridget S. Hutton  
Bridget S. Hutton

Steven D. Warrington  
Notary Public in and for Madison County, Iowa.

STEVEN D. WARRINGTON  
Commission Number 173268  
My Commission Expires  
2-26-2006