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FILED NO. _____
BOOK 2003 PAGE 3145
2003 MAY 29 PM 4:02

REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

NICOL DUTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 2nd day of June, 2000, Frank F. Witt, A Single Person executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Fifty-five Thousand Sixty-five and 51/100----- (55,065.51) DOLLARS, payable on the 15th day of June, A.D., 2007, and at the same time the said Frank F. Witt executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 7th day of June A.D., 2000, at 1:25 o'clock P M., in Book 218 of Mortgages, on page 294 and,

Whereas, Frank F. and Lois Witt is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Seventeen Thousand Eight Hundred Sixty-nine and 76/100----- (\$ 17,869.76) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Lois Witt hereby agrees to pay on the 28th day of May A.D., 2003, the principal sum of Seventeen Thousand Eight Hundred Sixty-nine and 76/100----- (\$17,869.76) DOLLARS, remaining unpaid on the said note and mortgage, \$304.04 is to be paid monthly beginning June 15, 2003 and each month thereafter until paid in full, with interest from May 28, 2003 at the rate of 10.9 per cent per annum payable monthly beginning on the 15th day of June, 2003 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from May 28, 2003 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 28th day of May A.D., 2003.
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

On the 28th day of May A.D., 2003
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared Lois Witt
me known to the person(s) named in and who executed the
foregoing instrument and acknowledged that they executed the
same as their voluntary act and deed.

Lois M Witt
Lois Witt

Steven D. Warrington
Notary Public in and for Madison County, Iowa.

