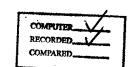
REC \$ 500 AUD \$ R.M.F. \$ 100

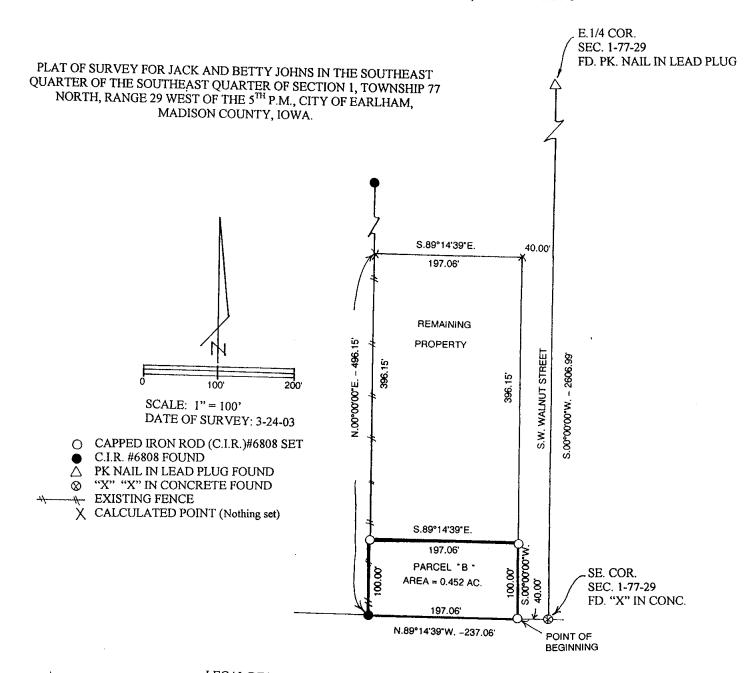


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VANCE & HOCHSTETLER, P.C. CONSULTING ENGINEERS, WINTERSET, IOWA (515) 462-3995 CHARLES T. VANCE, 110 WEST GREEN ST., WINTERSET, IOWA 50273 JAMES M HOCHSTETLER, 110 WEST GREEN ST., WINTERSET, IOWA 50273



LEGAL DESCRIPTION:

Parcel "B" in the Southeast Quarter of the Southeast Quarter of Section 1, Township 77 North, Range 29 West of the 5th P.M., City of Earlham, Madison County, Iowa more particularly described as follows:

Commencing at the Southeast Corner of Section 1, Township 77 North, Range 29 West of the 5th P.M., City of Earlham, Madison County, Iowa thence North 89°14'39" West 40.00 feet along the South line of the Southeast Quarter of said Section 1 to the Point of Beginning; thence continuing North 89°14'39" West 197.06 feet along said South line; thence North 00°00'00" East 100.00 feet; thence South 89°14'39" East 197.06 feet to a point on the West line of Walnut Street; thence South 00°00'00" West 100.00 feet to the Point of Beginning containing 0.452 acres.



I hereby certify that this land surveying document was prepared and the related survey work was performed by me or under my direct personal supervision and that I am a duly licensed Land Surveyor under the laws of the State of lowa.

J.M. HOCHSTETLER

License number 6803 Date 5/23/03

Mylicense renewal date is December 31, 2003

Peges or sheets covered by this seal: