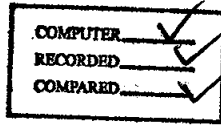


REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰



cc

FILED NO. 003023
BOOK 2003 PAGE 3023
2003 MAY 22 PM 2:42

Farmers and Merchants State Bank 101 W. Jefferson PO Box 29 Winterset, IA 50278 (name, address, and phone number of preparer) MICKI UTSLER (515)462-2010
MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 14, 2002 which was recorded on April 16, 2002 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2002 Page 1801. This Mortgage was executed by Gary & Dawn Vetter (Mortgagor) in favor of Farmers and Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: May 22, 2003

Authorized Signer Gina M. Hackett, Consumer Loan Officer
Farmers and Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 22nd day of May 2003, before me, a Notary Public in the State of Iowa, personally appeared Gina M. Hackett to me personally known, who being by me duly sworn or affirmed did say that that person is Consumer Loan Officer (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~XXXXXX XXXX XXXX XXXX XXXX~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Gina M. Hackett acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Notary Public In the State of Iowa