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REC \$ DO

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Prepared By: Samuel H. Braland, P.O. Box 370, Earlham, Iowa 50072 (515) 758-2267

Address Tax Statement: Evelyn I. Maas, P.O. Box 456, Earlham, Iowa 50072

DEED

KNOW ALL PERSONS BY THESE PRESENTS:

For the consideration of One and no/100ths Dollars (\$1.00) -- the exchange of property, and other valuable consideration, EARLHAM COMMUNITY SCHOOL DISTRICT in the Counties of Madison and Dallas, State of Iowa, a school corporation organized and existing under the laws of the State of Iowa, does hereby convey to EVELYN I. MAAS the following described real estate situated in Madison County, Iowa, to-wit:

Parcel "A" described as:

The West 120 feet of the 40.0 foot wide vacated Lake Avenue right-of-way lying South of and adjacent to Lot 2 of the Out Lots to Academy Addition in the Town of Earlham, Madison County, Iowa. Said tract of land contains 0.11 acres more or less.

This transfer is exempt from the Iowa real estate transfer tax and declaration of value and groundwater hazard statement filing requirements pursuant to Section 428A.2(6), Code of Iowa.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated this 9th day of October, 2002.

EARLHAM COMMUNITY SCHOOL DISTRICT

Carma Herring, President

Nancy E. Kuhn , Secretary

STATE OF IOWA)
SS
MADISON COUNTY)

On this 9th day of October, 2002, before me, a Notary Public in and for the State of Iowa personally appeared Carma Herring and Nancy E. Kuhn, to me personally known, who being by me duly sworn did say that they are the President and Secretary, respectively, of the Earlham Community School District; that no seal has been procured by the said corporation, and that the instrument was signed on behalf of the corporation by authority of its Board of Directors, and the said Carma Herring and Nancy E. Kuhn acknowledged the execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

STANDER H. BOWNERS OF THE STANDARD OF THE STAN

Notary Public in and for the State of Iowa.