

REC \$ 5.00
AUD \$
R.M.F. \$ 1.00

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FILED NO. 3539
BOOK 2003 PAGE 3539
2003 JUN 18 PM 2:52

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA
(515)462-4381

Farmers & Merchants State Bank 101 W. Jefferson Winterset, IA 50273
(name, address, and phone number of preparer) Phil J. Clifton, Vice President

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 28, 2002
recorded on June 4, 2002 which was
Madison County, Iowa, and is indexed as: Mortgage Record 2002 Page 2706
This Mortgage was executed by Mark & Julie Brownlee
(Mortgagor) in favor of Farmers & Merchants State Bank
as Mortgagee. The Mortgage having been complied with, the indebtedness having been
fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of
Mortgagee's right, title, and interest in the Property.



Dated: June 18, 2003

[Signature]
Authorized Signer Phil J. Clifton, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 18th day of June 2003, before me, a Notary Public in the State
of Iowa, personally appeared Phil J. Clifton to me personally known,
who being by me duly sworn or affirmed did say that that person is Vice President (title),
of said corporation, that (the seal affixed to said instrument is the seal of said) ~~the seal has been procured by said~~ corporation
and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said
Phil J. Clifton acknowledged the execution of said instrument to be the
voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

[Signature]
Notary Public in the State of Iowa

