



REC \$ 5⁰⁰
AUD \$
R.M.F. \$ 1⁰⁰

cc

FILED NO. 3494
BOOK 2003 PAGE 3494

2003 JUN 16 PM 2:51

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA
(515)462-4381

✓ FARMERS & MERCHANTS STATE BANK 101 W. JEFFERSON WINTERSET, IA 50273 (name, address, and phone number of preparer)
PHIL J. CLIFTON, VICE PRESIDENT

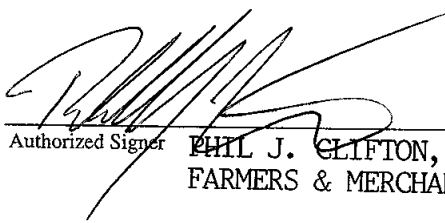
(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated MAY 21, 1999 which was recorded on MAY 21, 1999, in the office of the County Recorder for MADISON County, Iowa, and is indexed as: MORTGAGE RECORD 208 PAGE 742

This Mortgage was executed by GARY & LISA SMITH (Mortgagor) in favor of FARMERS & MERCHANTS STATE BANK as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

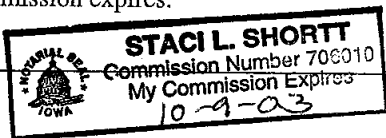
Dated: JUNE 13, 2003


Authorized Signer PHIL J. CLIFTON, VICE PRESIDENT
FARMERS & MERCHANTS STATE BANK

STATE OF IOWA,
COUNTY OF MADISON ss:

On this 13TH day of JUNE, before me, a Notary Public in the State of Iowa, personally appeared PHIL J. CLIFTON to me personally known, who being by me duly sworn or affirmed did say that that person is VICE PRESIDENT (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(PHIL J. CLIFTON has been executed by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said PHIL J. CLIFTON acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:




Notary Public in the State of Iowa