

3482

cc

REC \$ 25⁰⁰
AUD \$
R.M.F. \$ 1⁰⁰

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input checked="" type="checkbox"/>

FILED NO. _____
BOOK 2003 PAGE 3482
2003 JUN 16 AM 11:53

NICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

PREPARED BY: Joel E. Anderson
First Federal Capital Bank
605 State Street La Crosse, WI 54601
608-796-4455



Parcel ID: 560111662010000

L116 SUBORDINATION AGREEMENT 97158689

THIS SUBORDINATION AGREEMENT is made this 13th day of June, 2003, by and between First Federal Capital Bank, a corporation, with a place of business at 605 State Street, La Crosse, WI 54601 and First Federal Capital Bank, a corporation, with a place of business at 605 State Street, La Crosse, WI 54601

WHEREAS,

HELEN M. HACKER AND JERRY D. HACKER AS JOINT TENANTS

("Borrower") executed and delivered to First Federal Capital Bank F/K/A First Federal Savings Bank La Crosse - Madison mortgage in the sum of THIRTY NINE THOUSAND EIGHT HUNDRED THIRTY EIGHT & 50/100 Dollars (U.S. \$39,838.50) dated 6/01/02, and recorded 6/21/02 in Mortgage Book Volume 2002, page 3034 in the records of Document #



Return To:
Review, Packaging, & Shipping Dept
First Federal Capital Bank
PO Box 1868
La Crosse WI 54602-1868



L116A

is and shall be subordinated to the lien of the mortgage executed by the Borrower to First Federal Capital Bank

1. That the lien of mortgage executed by the Borrower to First Federal Capital Bank

herein, NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows: has agreed on the conditions provided

to which First Federal Capital Bank

be subordinated to the lien of the mortgage executed by Borrower to First Federal Capital Bank

First Federal Capital Bank

as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to First Federal Capital Bank has required

First Federal Capital Bank

WHEREAS,

Madison County;

which mortgage is intended to be recorded herewith in the records of

(U.S. \$111,500.00)

ONE HUNDRED ELEVEN THOUSAND FIVE HUNDRED & 00/100 Dollars

First Federal Capital Bank

WHEREAS, the Borrower executed and delivered to

State of Iowa

SOUTH LINE TO THE POINT OF BEGINNING.

THE SOUTH LINE OF SAID NE 1/4 OF THE SW 1/4; THENCE WEST 660 FEET ALONG SAID CENTERLINE OF THE COUNTY ROAD, THENCE SOUTHWESTERLY ALONG SAID CENTERLINE TO THE SOUTH LINE OF THE SW 1/4; THENCE EAST 33 FEET TO THE COMMENCING AT THE SOUTHWEST CORNER OF THE ABOVE DESCRIBED LAND AND RUNNING RANNGE 28 WEST OF THE 5TH P.M., MADISON COUNTY, IOWA; EXCEPT A TRACT OF LAND THE SOUTH 3/4'S OF THE NE 1/4 OF THE SW 1/4 OF SECTION 16, TOWNSHIP 75 NORTH,

the following described property:

Madison

County, which mortgage is a lien on

provided, however, that the lien of the mortgage to
First Federal Capital Bank

shall be subordinated to the lien of the mortgage
to First Federal Capital Bank
only to the extent that the lien of the mortgage to
First Federal Capital Bank

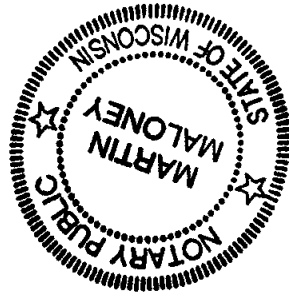
is, as a result of this Subordination Agreement, a validly perfect
first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to
First Federal Capital Bank
is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to
First Federal Capital Bank, to the
extent that the mortgage to First Federal Capital Bank
is, as a result
of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent of the mortgage of
First Federal Capital Bank is, as a result of this
Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien
of the mortgage executed by Borrower to
First Federal Capital Bank shall not be affected or impaired by a judicial sale under a judgment
recovered under the mortgage made by the said Borrower to
First Federal Capital Bank but any such sale shall be subject to the lien of the said mortgage executed
by the Borrower to First Federal Capital Bank
, as well as any judgment obtained
upon the bond or note secured thereby.

4. That the First Federal Capital Bank
shall notify in writing of any default under
the terms of the mortgage executed by the Borrower to
First Federal Capital Bank

L116B



Martin J. Maloney
Notary Public
My Commission Expires: 01/29/2006

[Handwritten Signature]

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

STATE OF Wisconsin
COUNTY OF La Crosse
On this 3rd day of June, 2003, Joel E. Anderson, Assistant Secretary of First Federal Capital Bank who acknowledged himself to be the Assistant Secretary of First Federal Capital Bank and, being authorized to do so, executed the foregoing Subordination Agreement for the purpose therein contained by signing the name of the corporation by himself as Assistant Secretary

By: *[Signature]*
Joel E. Anderson
Assistant Secretary
First Federal Capital Bank

By: *[Signature]*
Joel E. Anderson
Assistant Secretary
First Federal Capital Bank


IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

STATE OF Wisconsin
COUNTY OF La Crosse

On this 13th day of June, 2003, before me, the undersigned officer, personally appeared Joel E. Anderson, who acknowledged himself to be the Assistant Secretary of First Federal Capital Bank

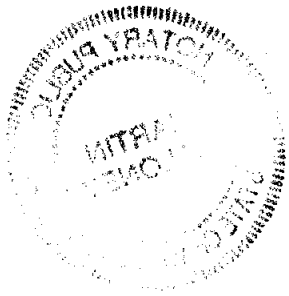
and, being authorized to do so, executed the foregoing Subordination Agreement for the purpose therein contained by signing the name of the corporation by himself as Assistant Secretary

IN WITNESS WHEREOF, I hereunto set my hand and official seal.


Martin J. Maloney Notary Public
My Commission Expires: 01/29/2006

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P O Box 1868
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16-75-28,
Tract in NE 1/4 SW 1/4

3034
6-21-02