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BOOK 2003 PAGE 2487

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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

This form was prepared by and return to:
7700 MINERAL POINT ROAD, MADISON, WI 53717
Investor Loan No: 1517742155

, address:
, tel. no: 800-850-5730

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is
101 W JEFFERSON, WINTERSET, IA 50273
does hereby grant, sell, assign, transfer and convey, unto
BANKERS' BANK
a corporation organized and existing under the laws of **WISCONSIN** (herein "Assignee"),
whose address is **7700 MINERAL POINT ROAD, MADISON, WI 53717**
a certain Mortgage dated **April 25th, 2003**, made and executed by
BRIAN A. GRAY AND ALESIA J. GRAY, HUSBAND AND WIFE

to and in favor of **FARMERS & MERCHANTS STATE BANK, WINTERSET** upon the
following described property situated in **MADISON** County, State of Iowa:
Parcel "C", which includes and replaces all of Parcel "A" and Parcel "B" in the
Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Thirty-two (32),
Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison
County, Iowa, containing 20.000 acres, as shown in Plat of Suvey filed in Book 2002,
Page 1895 on April 22, 2002, in the Office of the Recorder of Madison County, Iowa.

such Mortgage having been given to secure payment of
One Hundred Fifty Seven Thousand and 00/100 (\$ **157,000.00**)
(Include the Original Principal Amount)
which Mortgage is of record in Book, Volume, or Liber No. **2003**, at page **2486** (or as No.
) of the **MADISON** County,
State of Iowa, together with the note(s) and obligations therein described, the money due and to become due thereon with interest,
and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and
conditions of the above-described Mortgage.
IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on
April 25th, 2003

Witness
Tim J. Rethmeier
Witness

FARMERS & MERCHANTS STATE BANK, WINTERSET
(Assignor)
By: *Tammyne A. Gibson*
(Signature)

Attest
ST **MADISON** COUNTY, IOWA
Personally came before me, **Tim J. Rethmeier**, Notary Public,
and **Mortgage Lender**
of said Corporation, and acknowledged that they executed the foregoing instrument as such officers as the deed
of said Corporation, by its authority.

25 day of April A.D. 2003, *Tammyne A. Gibson*, of the above
named Corporation, to me known to be the persons who executed the foregoing instrument, and to me known to be such
and
This instrument was drafted by: *Tim J. Rethmeier*

Notary Seal
TIM J. RETHMEIER
Commission Number 190771
My Commission Expires
6-20-2003

Notary Public, State of IOWA
Madison County
My commission (expires) **6-20-2003**

VFAM