

REC \$ 10⁰⁰
AUD \$
R.M.F. \$ 1⁰⁰

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BOOK 2003 PAGE 2436

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MICKI UTSLER
RECORDER
POLK COUNTY, IOWA

Prepared by: Jayme Allen, Wells Fargo Home Mortgage, 7015 Vista Dr. West Des Moines, IA. 50266 515-237-6405

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS; Polk County Schools Employees Credit Union, does hereby subordinate all of its right, title and interest in and to the following described property:

Gary D. Van Engelenburg
Victoria M. Van Engelenburg
Purpose of request: Refinancing current mortgage
New first mortgage: \$ 153,300
Subordination Amount: \$50,000
Closing date first mortgage April 22, 2003

LOCALLY KNOWN AS: 2607 Cumming Road, Winterset, IA. 50273

LEGALLY KNOWN AS: See Title.

Created by that certain mortgage dated 3/25/02 filed on April 1, 2002 in Book 2002, page 1519, in the Recorder's office of Madison County of Iowa to the interest of Wells Fargo Home Mortgage in the above described property, which interest was created by a mortgage dated April 22, 2003, and filed on April 29, 2003 in Book 2003, page 2435 of said Recorder's office.

This Subordination Agreement relates only to the documents or instruments referred to herein and shall have no affect whatsoever as to the priority of any other liens or interest in the above described property.

By: Linda Pioch

STATE OF IOWA
SS
COUNTY OF POLK

On this 26th day of March, 2003 before me the undersigned, a Notary Public in and for the State of Iowa personally appeared Linda Pioch to me personally known, who being by me dully sworn did say that Linda Pioch is the Manager of the Corporation executing the within and foregoing instrument to which is attached, that (no seal has been procured by the corporation; that said instrument was signed and (sealed) on behalf of the corporation by authority of its Board of Directors; and that Linda Pioch as an Officer acknowledge the execution of foregoing instruments to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

Carla Towers
Notary Public in and for the State of Iowa



Exhibit A

A tract of land described as follows: Commencing at the Southwest corner of Section Two (2), in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, thence North 1329 feet along the West line of said Section Two (2), thence East 611.2 feet along the North line of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Two (2), thence South 1327.6 feet to the South line of said Southwest Quarter (1/4) of the Southwest Quarter (1/4), thence West 611.2 feet to the point of beginning, containing 18.6377 acres; subject to a waterline easement 10 feet in width being 5 feet either side of a centerline described as commencing 153.3 feet North of the Southeast corner of the above described tract, thence North 32°58' West 159.9 feet, thence North 50°45' West 123.7 feet, thence 35° 55' West 115.2 feet to the well; AND A tract of land described as follows: Commencing at the Northwest corner of Section Eleven (11), in Township Seventysix (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, running thence East along the North line of the Northwest Quarter (1/4) of the Northwest Quarter (1/4) of said Section Eleven (11), 611.2 feet, thence South 315.2 feet to the centerline of a county road, thence South 86°45' West, 512.0 feet along said centerline, thence Westerly 100.2 feet along a 1273.3 foot radius curve concave northerly and having a central angle of 4°30.36' to the West line of said Northwest Quarter (1/4) of Northwest Quarter (1/4), thence North 346.3 feet to the point of beginning, less county road right of way and except the East 100 feet of said tract.

