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NICKI UTSLER

RECORDER

MADISON COUNTY, IOWA

REC \$ 10⁰⁰
AUD \$
R.M.F. \$ 1⁰⁰

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

Preparer Information EARLHAM SAVINGS BANK 130 N CHESTNUT AVE BOX 426 EARLHAM IA 50072 (515) 758-2251
Individual's Name Street Address City Phone

SPACE ABOVE THIS LINE FOR RECORDER



PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit:

REFER TO EXHIBIT "A" WHICH IS ATTACHED HERETO AND MADE A PART HEREOF.

is hereby released from the lien of the real estate mortgage, executed by DOUGLAS B. BAADE AND MICHELE M. BAADE

dated MAY 23, 1996, recorded in the records of the Office of the Recorder of the County of MADISON, State of Iowa, in Book 182 of MORTGAGES, page 290, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 18TH day of APRIL, 2003, EARLHAM SAVINGS BANK

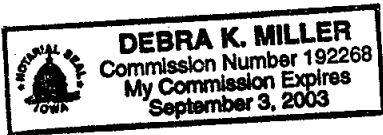
BY: Robert J. Kress
ROBERT J. KRESS, VICE PRESIDENT

BY: James L. Adkins
JAMES L. ADKINS, VICE PRESIDENT

CORPORATE STATE OF IOWA MADISON COUNTY, ss:

On this 18TH day of APRIL, 2003 before me, the undersigned, a Notary Public in and for said County and State, personally appeared ROBERT J. KRESS and JAMES L. ADKINS to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and VICE PRESIDENT respectively, of said corporation; that ~~(no seal had been procured by the said)~~ (the affixed seal thereto is the seal of said)

instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said ROBERT J. KRESS and JAMES L. ADKINS, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Debra K. Miller
DEBRA K. MILLER
Notary Public in and for said State

INDIVIDUAL STATE OF _____ COUNTY, ss:

On this _____ day of _____, _____ before me, the undersigned, a Notary Public in and for said State, personally appeared _____

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said State

NOTE: For complete release of real estate mortgage, see Form No. 129.

EXHIBIT "A"

Parcel "B" in the Southeast Quarter of Section 32, Township 75 North, Range 27 West of the 5th P.M., Madison County, Iowa more particularly described as follows: Commencing at the Southeast Corner of Section 32, Township 75 North, Range 27 West of the 5th P.M., Madison County, Iowa, thence North $00^{\circ}03'06''$ West 265.84 feet along the East line of the Southeast Quarter of said Section 32 to the Point of Beginning; thence North $88^{\circ}44'22''$ West 490.56 feet along the North line of Parcel "A", thence North $85^{\circ}05'19''$ West 259.24 feet along the North line of Parcel "A"; thence North $86^{\circ}23'44''$ West 363.99 feet along the North line of Parcel "A"; thence South $00^{\circ}15'46''$ West 270.83 feet along the West line of Parcel "A" to a point on the North right-of-way line of Peru Road; thence South $89^{\circ}49'31''$ West 309.09 feet along said North right-of-way line; thence North $00^{\circ}21'54''$ East 2588.75 feet to a point on the North line of said Southeast Quarter; thence South $89^{\circ}55'06''$ East 1403.69 feet to the East Quarter Corner of said Section 32; thence South $00^{\circ}03'06''$ East 2374.80 feet to the Point of Beginning containing 77.930 acres.