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BOOK 2003 PAGE 2245

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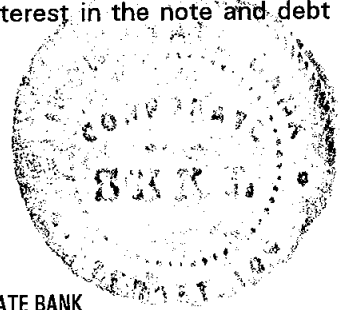
2003 APR 21 PM 12:15

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

This instrument was prepared by: UNION STATE BANK P.O. BOX 110 201 WEST COURT WINTERSET, IA 50273 (515) 462-2161  
State of Iowa Space Above This Line For Recording Data

### ASSIGNMENT OF MORTGAGE

For Value Received, UNION STATE BANK, which is organized and existing under the laws of THE STATE OF IOWA, sells, assigns and transfers to MERCHANTS BANK, NATIONAL ASSOCIATION, which is organized and existing under the laws of STATE OF MINNESOTA, whose address is BOX 248 102 EAST THIRD ST. WINONA, MN 55987, all right, title and interest in and to that certain Mortgage dated 04-15-2003, made and executed by LARRY D. WATTS AND LAURA M. WATTS as Mortgagor, and UNION STATE BANK, as Mortgagee and filed for record on 4-21-03, in Book 2003 Page 2244 in the OFFICE OF RECORDER for MADISON County, Iowa, together with all right, title and interest in the note and debt described therein.



LENDER: UNION STATE BANK

*David A. Koch*

DAVID A. KOCH, VICE PRESIDENT

#### ACKNOWLEDGMENT. (Lender Acknowledgment)

STATE OF IOWA, COUNTY OF MADISON ss.  
On this 21ST day of APRIL, 2003 before me, a Notary Public, in and for said County, personally appeared DAVID A. KOCH, to me personally known, who being by me duly sworn or affirmed did say that that person is VICE PRESIDENT of said business or entity, and that said instrument was signed on behalf of the said business or entity by authority of its board of directors/partners/members (or other governing body) and the said VICE PRESIDENT acknowledged the execution of said instrument to be the voluntary act and deed of said business or entity by it voluntarily executed.  
My commission expires:

(Seal)

*Sandra D. Corkrean*  
(Notary Public)

**SANDRA D. CORKREAN**  
Commission Number 712418  
My Commission Expires  
9-6-04