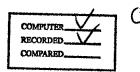
REC \$ 5 @ AUD \$ R.M.F. \$ 100

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MICKI UTSLER RECORDER MADISON COUNTY, 10WA

PREPARED BY: Amanda Reid, Charter Bank, 5526 NW 86th Street, Johnston, IA 50131 Ph:515-331-2265

CORPORATION SATISFACTION OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS:

That CHARTER BANK of Polk County, State of Iowa, hereby acknowledges that a certain Mortgage bearing the date of the 3rd Day of July, 2002, made and executed by Hayes Fidelity, Inc. as an Iowa Corporation to CHARTER BANK, includes the following described Real Estate, to-wit:

A TRACT OF LAND COMMENCING AT A POINT 334 FEET NORTH OF THE INTERSECTION OF THE NORTH LINE OF MAIN STREET WITH THE WEST LINE OF CHERRY STREET IN THE TOWN OF ST. CHARLES, MADISON COUNTY, IOWA, AND RUNNING THENCE WEST 107 FEET, THENCE NORTH 30 FEET, THENCE EAST 107 FEET, THENCE SOUTH 80 FEET TO THE POINT OF BEGINNING, BEING A PART OF THE WEST 10 ACRES OF THE NORTHEAST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) OF SECTION TWENTY-THREE (23) IN TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA

Said mortgage was recorded in the office of the Recorder of the County of Polk, State of Iowa, in Book 2002, Page 4725. The mortgage interest in the above legally described property is hereby released.

Signed this March 26, 2003.

A STATE OF THE PARTY OF THE PAR

CHARTER BANK

Timothy J Holdt, President

Paul D Jacobson, Vice President

STATE OF IOWA POLK COUNTY SS

On this March 26, 2003, before me, Amanda J Reid, a Notary Public in and for the State of Iowa, personally came Timothy J Heldt and Paul D Jacobson to me personally known, who being to me duly sworn, did say that they are the President and Vice President of CHARTER BANK and that said Board of Directors and said Officers acknowledged said instrument to be the voluntary act and deed of said corporation, by them yoluntarily

executed

AMANDA J. REID
Commission Number 715336
My Commission Expires

Notary Public in and for the State of Iowa