

001834 BOOK 2003 PAGE 1834

R.M.F. S

COMPUTER RECORDED. COMPARED 2003 MAR 31 PM 3: 55 MICHI UTSLER RECORDER MADISON COUNTY, IOWA

√ Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161 AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 24th day of March 2001, Marlin G. Miller and Joy C. Miller executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Ten Thousand and One Hundred -----(\$10,185.45) DOLLARS, payable on the 1st day of Eighty-five and 45/100-----April A.D., 2002, and at the same time the said Marlin G. and Joy C. Miller executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 25th day of April A.D., 2000 at 9:21 o'clock A. M., in Book 217 of Mortgages, on page 252 and,

Whereas, Marlin G. and Joy C. Miller is now the owner of the real estate described in said Mortgage DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of One Dollar and no/100-----(\$1.00) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon.

NOW THEREFORE, the said Marlin G. and Joy C. Miller hereby agrees to pay on the 24th day of March A.D., 2003, the principal sum of the outstanding balance and accrued interest is due on March 24, 2004 with interest from March 24,2003 at the rate of 7.00 per cent per annum due on maturity, on the 24th day of March, 2004 and each year thereafter, with both principal and interest payable at <u>UNION STATE BANK, WINTERSET, IOWA</u>; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from March 24, 2003 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _ per cent per annum.

DATED this 24th day of March A.D., 20 03. STATE OF IOWA , Madison COUNTY, as:

On the 3/8 day of March A.D., 20 03 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared March G. Miller and Joy C. Miller

to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that the y exeguted the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Marlin C. Miller

And Miller

Miller

Miller