

REC \$ 5.00
AUD \$
R.M.F. \$ 7.00

FILED NO. 001775
BOOK 2003 PAGE 1775

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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by Marcia Pepper, First American Bank, P.O. Box 71156, 12333 University Avenue, Clive, IA 50325
(515) 440-6925

**Partial Release of Mortgage
By Corporation or Partnership**

That certain mortgage owned by the undersigned, a Corporation under the laws of Iowa dated MARCH 3, 2003, executed by EXCLUSIVE PROPERTIES, LLC, as Mortgagor, to First American Bank and filed for record on MARCH 5, 2003, at Book 2003, Page 1222 in the records of the Recorder of MADISON County Iowa, in consideration of indebtedness secured by the Mortgage having been paid in part, acknowledged partial release of the Mortgage and releases from the above Mortgage that part of the property described below:

Parcel "A", located in the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4) of Section Twenty-nine (29) in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, containing 3.000 acres, as shown in Plat of Survey filed in Book 2003, Page 222 on January 14, 2003, in the Office of the Recorder of Madison County, Iowa



First American Bank

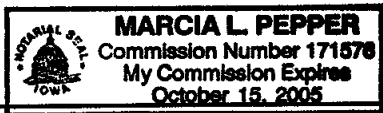
By William R. Fajen
William R. Fajen, Assistant Vice President

By Dennis O. Earhart
Dennis O. Earhart, Vice President

State of Iowa)

County of Polk) ss:

On this 17th day of March, 2003, before me, Marcia Pepper, a Notary Public in and for Polk County, State of Iowa, personally appeared William R. Fajen and Dennis O. Earhart, to me personally known, who by me duly sworn, did say that they are the Assistant Vice President and Vice President, respectively, of said corporation executing the within and foregoing instrument; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said William R. Fajen and Dennis O. Earhart acknowledged the execution of this instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

**MARCIA L. PEPPER**
Commission Number 171578
My Commission Expires
October 15, 2005

Marcia Pepper, Notary Public in and for Polk County, Iowa

Marcia L. Pepper