

FILED NO. 001687

BOOK 2003 PAGE 1687

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RECORDER
MADISON COUNTY, IOWA

✓ PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381

Bill Dickey

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit:

The Northeast Quarter (1/4) of the Northwest Fractional Quarter (1/4) and the West Fractional Half (1/2) of the Northwest Fractional Quarter (1/4) of Section Seven (7), in Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

AND

The Southeast Quarter (1/4) of the Northwest Quarter (1/4) of Section Seven (7), in Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by The Boar Stud (A Partnership) to Farmers & Merchants State Bank, dated 4/08/02, recorded in the record of the County of Madison, State of Iowa, Book 2002, Page 1662 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 21st day of March, 2003

Farmers & Merchants State Bank

William M. Dickey
BY: William M. Dickey, Vice President
Farmers & Merchants State Bank

CORPORATE

State of IOWA Madison COUNTY < ss:

On this 21st day of March, A.D., 2003, before me, the undersigned, A Notary Public in and for said County and State, personally appeared William M. Dickey, to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said William M. Dickey as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

STACI L. SHORTT
Commission Number 706010
My Commission Expires
10-9-03

Staci Shortt
In and for Said State Notary Public