



CC

FILED NO. 001654

BOOK 2003 PAGE 1654

2003 MAR 24 PM 3: 37

NICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

REC \$ 5<sup>00</sup>  
AUD \$ 1<sup>00</sup>  
R.M.F. \$ 1<sup>00</sup>

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input checked="" type="checkbox"/>

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 10th day of July, 2002, James Russell Hochstetler and Janis M. Hochstetler, Husband and Wife executed to UNION STATE BANK, WINTERSSET, IOWA a certain note dated on that day for the sum of Thirty-two Thousand Four Hundred Thirty and 50/100----- (32,430.50) DOLLARS, payable on the 10th day of April, A.D., 2001, and at the same time the said James Russell Hochstetler and Janis M. Hochstetler executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 15th day of July A.D., 2002, at 2:54 o'clock P M., in Book 2002 of Mortgages, on page 3446 and,

Whereas, James Russell Hochstetler and Janis M. Hochstetler is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-one Thousand Five Hundred Twenty and 83/100----- (\$ 21,520.83) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Twenty-one Thousand Five Hundred Twenty and 83/100 hereby agrees to pay on the 12<sup>th</sup> day of March A.D., 20 03, the principal sum of Twenty-one Thousand Five Hundred Twenty and 83/100-----(\$21,520.83) DOLLARS, remaining unpaid on the said note and mortgage, Interest only payment beginning monthly on the 14<sup>th</sup> day of April, 2003 and each month thereafter until June 9<sup>th</sup>, 2003 when the unpaid balance is due, with interest from March 12, 2003 at the rate of 7.95 per cent per annum payable monthly beginning on the 14th day of April, 2003 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from March 12, 2003 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 12th day of March A.D., 20 03.  
STATE OF IOWA, MADISON COUNTY, as:

On the 21 day of March A.D., 20 03  
before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared James Russell Hochstetler and Janis M. Hochstetler to me known to the person(s)  
named in and who executed the foregoing instrument and  
acknowledged that t he y executed the same as their voluntary  
act and deed.

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

James Russell Hochstetler  
James Russell Hochstetler

Janis M. Hochstetler  
Janis M. Hochstetler

Catherine A. Weltha  
Notary Public in and for Madison County, Iowa.

