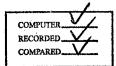


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MICKI UTSLER RECORDER MADISUN COUNTY, IOWA

Valerie E. Goethals, Right of Way Office, Iowa Department of Transportation, 800 Lincoln Way. Ames. IA 50010-6993, 515-239-1361 Form 634-012 (Rev. 2/02) M-169-23-contract

lowa Department of Transportation PURCHASE AGREEMENT

Page 1

PARCEL NO.	23	COUNTY	Madison
PROJECT NO.	STPN-169-3(39)2J-61	_ROAD NO.	169

SELLER: Par

Paul R. Payne and Erma L. Payne, husband and wife

THIS AGREEMENT made and entered into this 3rd day of March, 2003, by and between Seller and the Iowa Department of Transportation, acting for the State of Iowa, Buyer.

SELLER AGREES to sell and furnish to Buyer a conveyance document, on form(s) furnished by Buyer, and Buyer agrees to buy the following real estate, hereinafter referred to as the premises, situated in parts of the following:

SE4SE4 of Section 24, Township 77 North, Range 28 West

County of <u>Madison</u>, State of Iowa, and more particularly described on Page <u>4</u>, including the following buildings, improvements and other property:

All land, trees, shrubs, landscaping and surfacing attached to the premises sought and described herein

1b. SELLER ALSO AGREES to convey to Buyer all of Seller's rights of direct access from the premises to Highway n/a:

excepting and reserving to Seller the right of access at the following locations:

- SELLER ALSO GRANTS to Buyer a temporary easement as shown on Right of Way Design Plot Plan attached as Page n/a, for the purpose of n/a, and as shown on the project plans for said highway improvement. Said Temporary Easement(s) shall terminate upon completion of this highway project.
- The premises also includes all estates, rights, title and interests, including all easements, and all advertising devices and the right to erect such devices as are located thereon. SELLER CONSENTS to any change of grade of the highway and accepts payment under this agreement for any and all damages arising therefrom. SELLER ACKNOWLEDGES full settlement and payment from Buyer for all claims per the terms of this agreement and discharges Buyer from liability because of this agreement and the construction of this public improvement project.
- Possession of the premises is the essence of this agreement and Buyer may enter and assume full use and enjoyment of the premises per the terms of this agreement. SELLER GRANTS Buyer the immediate right to enter the premises for the purpose of gathering survey and soil data. SELLER MAY surrender possession of the premises or building or improvement or any part thereof prior to the time at which he has hereinafter agreed to do so, and agrees to give Buyer ten (10) days notice of Seller's intention to do so by calling Buyer collect.
- Buyer agrees to pay and SELLER AGREES to grant the right of possession, convey title and surrender physical possession of the premises as shown on or before the dates listed below.

	PAYMENT AMOUNT	AGREED PERFORMANCE	. <u>D</u>	ATE OF PE	RFORMANCE
\$ _ \$ _ \$ _ \$ _	0.00 0.00 1,290.00 1,290.00	on conveyance of title on surrender of possession on possession and conveyance TOTAL LUMP SUM	of possession and conveyance 60 days after Buyer approve		ver approval
	<u>Breakdown</u>	Ac./Sq.Ft.	-		,
Land by Fee Title Underlying Fee Title Permanent Easement Temporary Easement for Borrow		acres acres .16 acres acres	Fence: Fence:	24	rods woven rods barbed

4. Each page and each attachment is by this reference made a part hereof and the entire agreement consists of $\underline{4}$ pages

DISTRIBUTION: TWO COPIES RETURNED TO BUYER (IOWA DOT) -- ONE COPY RETAINED BY SELLER

 PARCEL NO.
 23
 COUNTY
 Madison

 PROJECT NO.
 STPN-169-3(39)--2J-61
 ROAD NO.
 169

5. SELLER WARRANTS that there are no tenants on the premises holding under lease except:

lim Williamson

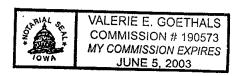
6. This agreement shall apply to and bind the legal successors in interest of the Seller and SELLER AGREES to pay all liens and assessments against the premises, including all taxes and special assessments payable until surrender of possession as required by the Code of Iowa, and agrees to warrant good and sufficient title. Names and addresses of lienholders are:

(none)

- Buyer may include mortgagees, lienholders, encumbrancers and taxing authorities as payees on warrants issued in payment of this agreement. In addition to the Total Lump Sum, Buyer agrees to pay \$100.00 for the cost of adding title documents required by this transaction to Seller's abstract of title. If requested to do so, SELLER WILL deliver to Iowa Department of Transportation, Office of Right of Way, 800 Lincoln Way, Ames, IA 50010 an abstract of title to the premises. Buyer agrees to pay the cost of abstract continuation. SELLER AGREES to provide such documents as may be required by Iowa Land Title Standards to convey merchantable title to the Buyer. SELLER ALSO AGREES to obtain court approval of this agreement, if requested by Buyer, in the event title to the premises becomes an asset of any estate, trust, conservatorship or guardianship. Buyer agrees to pay court approval costs and all other costs necessary to transfer the premises to Buyer, but not attorney fees. Claims for such transfer costs shall be paid in amounts supported by paid receipts or signed bills.
- 8. Buyer agrees that any agricultural drain tiles that are located within the premises and are damaged or require relocation by highway construction shall be repaired or relocated at no expense to Seller. Where Buyer specifically agrees to construct and maintain fence, the fence shall be constructed and maintained for vehicle access control purposes only at no expense to Seller. Buyer shall have the right of entry upon Seller's remaining property along the right of way line, if necessary, for the purpose of connecting said drain tile and constructing and maintaining said fence. Seller may pasture against said fence at his own risk. Buyer will not be liable for fencing private property or maintaining the same to restrain livestock.
- 9. If Seller holds title to the premises in joint tenancy with full rights of survivorship and not as tenants in common at the time of this agreement, Buyer will pay any remaining proceeds to the survivor of that joint tenancy and will accept title solely from that survivor, provided the joint tenancy has not been destroyed by operation of law or acts of Seller.
- 10. These premises are being acquired for public purposes and this transfer is exempt from the requirements for the filing of a Declaration of Value by the Code of Iowa.
- 11. Buyer hereby gives notice of Seller's five-year right to renegotiate construction or maintenance damages not apparent at the time of the signing of this agreement as required by the Code of Iowa.
- 12. This written agreement constitutes the entire agreement between Buyer and Seller and there is no agreement to do or not to do any act or deed except as specifically provided for herein.
- 13. Seller states and warrants that, to the best of Seller's knowledge, there is no burial site, well, solid waste disposal site, hazardous substance, nor underground storage tank on the premises described and sought herein except
- Buyer agrees to pay the cost of 24 rods of woven fencing. Payment will be made at the rate of \$23.50 per rod and IS INCLUDED in the Total Lump Sum shown on Page 1 of this agreement. Payment will NOT be made for replacement of gates. Seller may salvage any existing gates and/or fencing prior to the construction of this project. Any existing gates and/or fencing not removed shall become the property of the Buyer.

PARCEL NO.	23 CTDN 160 2720 24 61	COUNTY	Madison
PROJECT NO.	STPN-169-3(39)2J-61	ROAD NO.	169
SELLER'S SIGN undersigned o	ATURE AND CLAIMANT'S CERTIFIC laimants certify the Total L	CATION: Upon due appump Sum payment sho	proval and execution by the Buyer, we the wn herein is just and unpaid.
X Paul	audh-Ta R. Payne	yrex.	Erma L. Payne
912	WHICKEN ST.	<u>.</u>	U
De.	Soto, A SOOG9 (Mailing Address)	_	
SELLER'S ALL STATE OF Iowa COUNTY OF Mac On this before me, th State, person Payne to me g or \subsetem pro to be the per within instru executed the and that by h person(s), or acted, execute	day of FEBLUARY e undersigned, a Notary Publically appeared Paul R. Payner personally known ved to me on the basis of sates and acknowledged to me same in his/her/their authoritis/her/their signature(s) on the entity upon behalf of with the instrument. Edward R Greenman ary Public in and for the St My Commission exp	, A.D. 2003 , ic in and for said and Erma L. tisfactory evidence subscribed to the that he/she/they ized capacity(ies), the instrument the hich the person(s) (Sign in Ink) (Print/Type Name) ate of Iowa ires 4-6-03 GREENMAN ON # 173820 FRON EXPIRES	CAPACITY CLAIMED BY SIGNER: INDIVIDUAL CORPORATE Title(s) of Corporate Officer(s): Corporate Seal is affixed No Corporate Seal procured PARTNER(s): Limited Partnership General Partnership ATTORNEY-IN-FACT EXECUTOR(s) or TRUSTEE(s) GUARDIAN(s) or CONSERVATOR(s) OTHER: SIGNER IS REPRESENTING: List name(s) of entity (ies) or person(s)
BUYER'S APPR	DVAL		
Recommended by Approved by	Project Agent Fatti Simons Right of Way Director Ronald W. Otto	(Date) MAR 0 3 2003 (Date)	
personally ap Buyer and wh recorded in i	A: ss On this <u>3rd</u> day of peared <u>Ronald W. Otto</u> o did say that said instrum	ent was signed on Way Director acknow	_, <u>2003</u> , before me, the undersigned, wn to me to be a Right of Way Director of behalf of Buyer by its authority duly wledged the execution of said instrument, and deed of Buyer and by it voluntarily
			Notary Public in and for the State of Iowa

(NOTARIAL SEAL)



IOWA DEPARTMENT OF TRANSPORTATION

ACQUISITION PLAT EXHIBIT "A"



02/27/03

OUNTY ROJECT NO	MADISON STPN-169-	3(39)2J-61	\$1	ATE CONTROL NO	23	,
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