

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

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BOOK 2003 PAGE 2018
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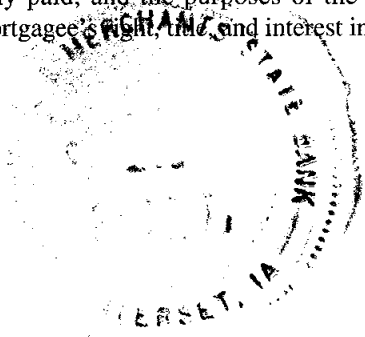
MICKI UTSLER
RECORDER

✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515) 462-4381 / Bill Dickey
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 10, 2002 which was recorded on April 15, 2002, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2002, Page 1766. This Mortgage was executed by Kelly A. Knutson (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



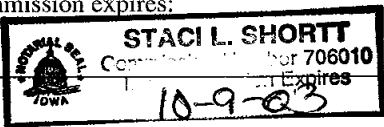
Dated: April 9, 2003

William M. Dickey
Authorized Signer: William M. Dickey, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 9th day of April, 2003, before me, a Notary Public in the State of Iowa, personally appeared William M. Dickey to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been produced by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said William M. Dickey acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Staci Shortt
Notary Public In the State of Iowa