002017

FILED NO. _____

BOOK 2003 PAGE 2017

2003 APR -9 PM 2:20

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER ✓
RECORDED ✓
COMPARED ✓

REC $ 5.00
AUD $
R.M.F. $ 1.00

This Instrument Was Drafted by: **Merchants Bank, 102 E. 3rd St., Winona, MN 55987 (phone 507-457-1100)**

SATISFACTION OF MORTGAGE
By Corporation or Partnership

Dated March 28, 2003

THAT CERTAIN MORTGAGE owned by the undersigned, a National Banking Association under the laws of The United States of America, dated May 5, 2001, executed by Loren P. Gerleman and Stephanie K. Gerleman, Husband and Wife as Joint Debtors, as Mortgagor, to Union State Bank, as Mortgagee, and filed for record May 10, 2001, in Book 2001, Page 1879, in the Office of the (County Recorder) (Registrar of Titles) of Madison County, Iowa, is, with the indebtedness thereby secured, fully paid and satisfied.

The undersigned has changed its name or identity from The Merchants National Bank of Winona to Merchants Bank, National Association as a result of amendment to articles of its incorporation.

***This also satisfies Mortgage re-filed on June 4, 2001 as Document Number 002294 in Book 2001, Page 2294.

Lot Two of Corkrean's Second Addition
to the City of Winterset, Madison County,
Iowa.

Merchants Bank, National Association
f/k/a The Merchants National Bank of Winona

By Martha Grimes.
Its Martha L. Grimes, Senior Vice-President.

By Theresa L Evans.
Its Theresa L. Evans, Assistant Cashier.

Document No. 001879

STATE OF MINNESOTA)
) ss
COUNTY OF WINONA)

The foregoing instrument was acknowledged before me this 28th day of March, 2003 by Martha L. Grimes and Theresa L. Evans, the Senior Vice-President and Assistant Cashier of Merchants Bank, National Association under the laws of The United States of America on behalf of the Board of Directors.

(Notarial Stamp)

SANDRA J. HOPPE
NOTARY PUBLIC-MINNESOTA
My commission expires Jan. 31, 2008

Sandra J Hoppe
Signature of Notary

✓USB

2618 445