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FILED NO. _____

BOOK 2003 PAGE 1891

2003 APR -2 PM 3: 54

REC \$ 5⁰⁰
AUD \$ 1⁰⁰
R.M.F. \$ 1⁰⁰

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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA
Shane Pashek

✓ PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381

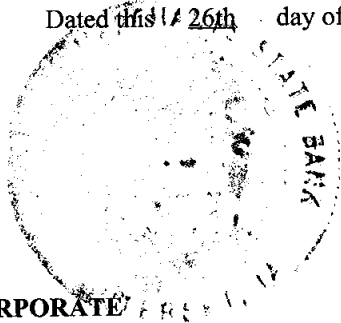
PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit:

Lot Nine (9) of Prairie Ridge Estates located in the Northeast Quarter (1/4) of the Northwest Quarter (1/4) of Section Twenty (20), Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, together with undivided percentage interest in the general common elements as set forth in the Declaration of Association for Prairie Ridge Estates Association filed in Book 2002, Page 2126 of the Madison County Recorder's Office.

Is hereby released from the lien of the real estate mortgage executed by Donald J. Lynch to Farmers & Merchants State Bank, dated 03-01-01, recorded in the record of the County of Madison, State of Iowa, Book 2001, Page 754 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 26th day of March, 2003



Farmers & Merchants State Bank

Shane K. Pashek
BY: Shane K. Pashek, Vice President
Farmers & Merchants State Bank

CORPORATE SEAL

State of IOWA Madison COUNTY < ss:

On this 26th day of March, A.D., 2003, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane K. Pashek, to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

Staci Shortt
In and for Said State Notary Public

