

REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ _____

COMPUTER
RECORDED
COMPARED _____

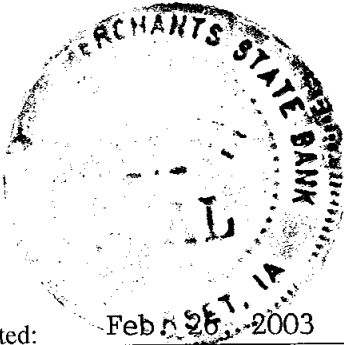
MICKI UTSLER
RECORDER

✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381 / Shane Pashek
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 8, 2002 which was recorded on May 15, 2002, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2002, Page 2357. This Mortgage was executed by Jeremy Lyon and Jane Noftsgar (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: Feb 26, 2003

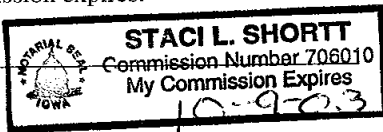
[Signature]

Authorized Signer Shane K. Pashek, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 26th day of Feb., 2003, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~the seal of said corporation~~ and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



[Signature]

Notary Public In the State of Iowa