

REC \$ 5⁰⁰
AUD \$ 1⁰⁰
R.M.F. \$ 1⁰⁰

COMPUTER
RECORDED
COMPARED

C

✓ Prepared by: Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR MODIFICATION OF MORTGAGE

Whereas, on the 10th day of October, 2000, Conrad L. Cleghorn, JoAnn Cleghorn, Dale L. Cleghorn and Michell L. Cleghorn (BORROWER), executed to UNION STATE BANK, WINTERSET, IOWA (LENDER) a certain promissory note for the sum of Seventy Thousand Five Hundred Fifty-five and 04/100----- (\$70,555.04) DOLLARS, with a maturity date of October 15, 2003, and at the same time Conrad L. Cleghorn and JoAnn Cleghorn (MORTGAGOR), executed to the said LENDER a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 10th day of October, 2000, in Book 2 21, on page 261 and

Mc C.C.C., PC, DC

Whereas, MORTGAGOR is the owner of the real estate described in said Mortgage, and *Mc C.C.C. DC DC*

Whereas, there remains unpaid on the principal of said mortgage the sum of Sixty-nine Thousand Two Hundred Sixty-six and 39/100----- (\$69,266.39) DOLLARS, and,

Whereas, said BORROWER and MORTAGOR have agreed with the LENDER of said mortgage to modify the maturity date of said mortgage.

NOW THEREFORE FOR GOOD AND VALUABLE CONSIDERATION, the receipt and sufficiency of which is acknowledged, the maturity date of said mortgage shall be changed to December 15, 2005. All terms of the mortgage remain in effect except as amended hereby.

DATED this 16th day of December, A.D., 2002.

STATE OF IOWA, MADISON COUNTY, as:

On the 16th day of December, 2002 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Conrad L. Cleghorn, JoAnn Cleghorn, Dale L. Cleghorn and Michell L. Cleghorn, to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

The undersigned hereby acknowledge a receipt of this instrument.

Conrad L. Cleghorn
Conrad L. Cleghorn

JoAnn Cleghorn
JoAnn Cleghorn

Dale L. Cleghorn
Dale L. Cleghorn

Michell L. Cleghorn
Michell L. Cleghorn

Teresa K. Golightly
Notary Public in the State of Iowa

STATE OF IOWA, MADISON COUNTY:

On this 16th day of December, 2002 before me appeared David A. Koch to me personally known, who, being by me sworn, did say that he is the Vice President of Union State Bank and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said David A. Koch acknowledged said instrument to be the voluntary act and deed of said corporation.

UNION STATE BANK

David A. Koch
David A. Koch, Vice President

Teresa K. Golightly
Notary Public in the State of Iowa

TERESA K. GOLIGHTLY
Commission Number 173267
My Commission Expires
2-25-03

