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FILED NO. \_\_\_\_\_

BOOK 2003 PAGE 1055

2003 FEB 26 PM 2:42

REC \$ 5.00  
AUD \$ \_\_\_\_\_  
R.M.F. \$ 1.00

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

✓ Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 19th day of April, 1995, Shirley A. Roach and William J. Roach, Wife and Husband executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Sixty-six Thousand Five Hundred and no/100----- (66,500.00) DOLLARS, payable on the 23rd day of April, A.D., 1998, and at the same time the said Shirley A. and William J. Roach executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 24th day of April A.D., 1995, at 2:13 o'clock P M., in Book 176 of Mortgages, on page 268 and,

Whereas, Shirley A. and William J. Roach is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirty-eight Thousand Four Hundred One and no/100----- (\$ 38,401.00) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Shirley A. and William J. Roach hereby agrees to pay on the 21st day of February A.D., 2003, the principal sum of Thirty-eight Thousand Four Hundred One and no/100----- (\$38,401.00) DOLLARS, remaining unpaid on the said note and mortgage, \$374.06 is to be paid monthly beginning March 25, 2003 and each month thereafter until February 25, 2006 when the unpaid balance is due, with interest from February 20, 2003 at the rate of 5.95 per cent per annum payable monthly beginning on the 25th day of March, 2003 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from February 20, 2003 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 21st day of February A.D., 2003.  
STATE OF IOWA, MADISON COUNTY, as:

On the 26th day of February A.D., 2003  
before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared Shirley A. Roach  
and William J. Roach to me known to the person(s) named in  
and who executed the foregoing instrument and acknowledged  
that t he y executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

Shirley A. Roach  
Shirley A. Roach

William J. Roach  
William J. Roach

Steven D. Warrington  
Notary Public in and for Madison County, Iowa.

