

2003 FEB 14 PM 2:24

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

✓ Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 17th day of October, 1994, Patricia J. Sharpe, A Single Person executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Fifteen Thousand Two Hundred and no/100----- (15,20.00) DOLLARS, payable on the 17th day of October, A.D., 1997, and at the same time the said Patricia J. Sharpe executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 17th day of October A.D., 1994, at 2:57 o'clock P. M., in Book 174 of Mortgages, on page 340 and,

Whereas, Patricia J. Sharpe is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Nine Thousand Six Hundred Thirty-eight and 33/100----- (\$ 9,638.33) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Patricia J. Sharpe hereby agrees to pay on the 3rd day of February A.D., 2003, the principal sum of Nine Thousand Six Hundred Thirty-eight and 33/100----- (\$9,638.33) DOLLARS, remaining unpaid on the said note and mortgage, \$182.09 to be paid monthly beginning March 4, 2003 and each month thereafter until February 4, 2006 when the unpaid balance is due, with interest from February 3, 2003 at the rate of 6.95 per cent per annum payable monthly beginning on the 3rd day of March, 2003 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from February 3, 2003 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of ___ per cent per annum.

DATED this 7th day of February A.D., 2003.
STATE OF IOWA, MADISON COUNTY, as:

On the 13th day of February A.D., 2003
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared Patricia J. Sharpe
to me known to the person(s) named in and who executed the
foregoing instrument and acknowledged that he y
executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

Patricia J. Sharpe
Patricia J. Sharpe

Joelene K. DeCarlo

Notary Public in and for Madison County, Iowa.

