

000809
FILED NO. _____
BOOK 2003 PAGE 809
2003 FEB 12 PM 3:13
NICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

COMPUTER
RECORDED
COMPARED _____

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✓ Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 14th day of January, 2000, Rodney L. Lemon and Michelle F. Lemon, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One Hundred Thirty-nine Thousand Forty-five and 56/100----- (139,045.56) DOLLARS, payable on the 19th day of January, A.D., 2003, and at the same time the said Rodney L. and Michelle F. Lemon executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 20th day of January A.D., 2000, at 1:45 o'clock P. M., in Book 214 of Mortgages, on page 790 and,

Whereas, Rodney L. and Michelle F. Lemon is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Ninety-eight Thousand Six Hundred Seventy-three and 54/100----- (\$ 98,673.54) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Rodney L. and Michelle F. Lemon hereby agrees to pay on the 22nd day of January A.D., 2003, the principal sum of Ninety-eight Thousand Six Hundred Seventy-three and 54/100----- (\$98,673.54) DOLLARS, remaining unpaid on the said note and mortgage, \$1,128.27 is to be paid monthly beginning February 22, 2003 and each month thereafter until January 22, 2006 when the unpaid balance is due, with interest from January 22, 2003 at the rate of 6.95 per cent per annum payable monthly beginning on the 22nd day of February, 2003 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from January 22, 2003 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 22nd day of January A.D., 2003.
STATE OF IOWA, MADISON COUNTY, as:

On the 14th day of Feb. A.D., 2003
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared Rodney L. Lemon
and Michelle F. Lemon to me known to the person(s) named in
and who executed the foregoing instrument and acknowledged
that t he y executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

Rodney L. Lemon
Rodney L. Lemon

Michelle F. Lemon
Michelle F. Lemon

Duane Gordon
Notary Public in and for Madison County, Iowa.

