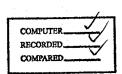
2

REC \$ 5²⁰ AUD \$ R.M.F. \$ 1²⁰



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MICKI UTSLER RECORDER MADISON COUNTY, IOWA

Prepared by: Union State Bank, P.O. Box 110, Winterset, Iowa 50273 (515) 462-2161

ASSIGNMENT OF MORTGAGE

The undersigned Lender, for valuable consideration, receipt of which is acknowledged, assigns to:

Merchants Bank, National Association

P.O. Box 248 102 East Third Street Winona, MN 55987-3416

a mortgage executed by: Steven B. and Kathy L. Raymond to lender and recorded in the office of Recorder in Madison County, Iowa on the 10th. day of February, 2003, in Book 2003 of mortgages on Page 115, encumbering the real estate described below, together with a note or loan agreement for a Borrower to Lender dated February 5, 2003.

(X) If checked, this assignment is without recourse to Lender.

The South Half (1/2) of lots One (1) and Two (2), in Block Five (5), of West Addition to the town of Winterset, in Madison County, Iowa



Dated the 10th. day of February, 2003

Union State Bank

Duane Gordon, Vice President

STATE OF IOWA

County of Madison) ss.

On this 10th day of February A.D. 2003 before me appeared Duane Gordon to me personally known, who, being by me duly sworn, did say that he is the Vice President respectively of Union State Bank and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Duane Gordon acknowledged said instrument to be the voluntary act and deed of said corporation.

TERESA K. GOLIGHTLY
Commission Number 173267
My Commission Expires

Notary Public in and for Madison

County, Iowa.

