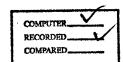
REC \$ 10°C AUD \$ R.M.F. \$ 10°C

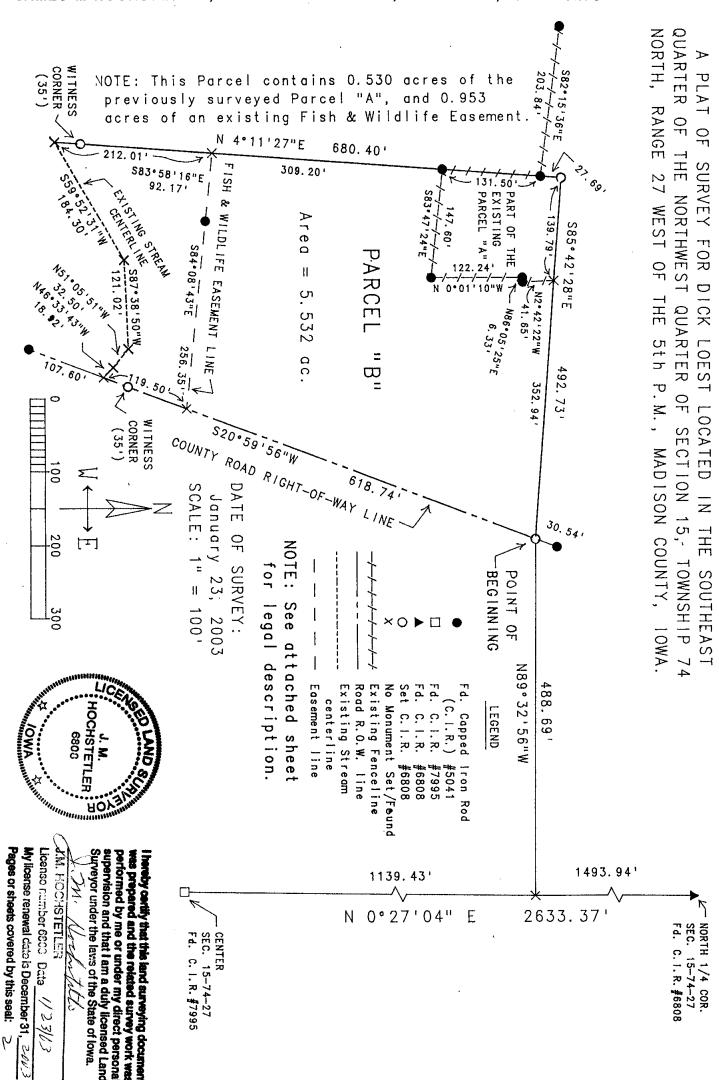
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MICKI UTSLER RECORDER OWAIS (515) 462-

VANCE & HOCHSTETLER, P.C. CONSULTING ENGINEERS, WINTERSET, IOWA (515) 462-3995 CHARLES T. VANCE, 110 WEST GREEN ST., WINTERSET, IOWA 50273 JAMES M HOCHSTETLER, 110 WEST GREEN ST., WINTERSET, IOWA 50273



LEGAL DESCRIPTION:

Parcel "B", located in the Southeast Quarter of the Northwest Quarter of Section 15, Township 74 North, Range 27 West of the 5th P.M., Madison County, Iowa, more particularly described as follows:

Commencing at the Center of Section 15, Township 74 North, Range 27 West of the 5th P.M., Madison County, Iowa; thence North 0°27'04" East, 1139.43 feet along the East line of the Northwest Quarter of said Section 15; thence North 89°32'56" West, 488.69 feet to a point on the West right-of-way line of an existing County Road, which is also the Point of Beginning; thence South 20°59'56" West, 618.74 feet along said right-of-way line to a point on an existing stream centerline; thence North 46°33'43" West, 18.92 feet along said stream centerline; thence North 51°05'51" West, 32.50 feet along said stream centerline; thence South 87°38'50" West, 121.02 feet along said stream centerline; thence South 59°52'31" West, 184.30 feet along said stream centerline; thence North 4°11'27" East, 680.40 feet along the projection of an existing fenceline; thence South 85°42'28" East, 492.73 feet to the Point of Beginning. Said Parcel contains 5.532 acres, which includes 0.953 acres of an existing FHA fish & wildlife easement (filed February 3,1994 in Plat Book 2, Page 439 at the Madison County Recorder's office) and 0.530 acres of the existing Parcel "A" (filed January 26, 1995 in Plat Book 2 Page 541 at the Madison County Recorder's office).