

REC \$ 50 AUD \$ R.M.F. \$ 100

FILED NO.

800K**2003** PAGE **633** 

2003 FEB -4 PH 2: 32

MICKI UTSLER RECORDER AADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, <u>Jerry L. and Tereva D. Campbell</u> is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of <u>Six Hundred Twenty-four and</u> 39/100-----(\$ 12,612.00) DOLLARS, and,

Whereas, the said <u>makers</u> have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Jerry L. and Tereva D. Campbell hereby agrees to pay on the 6th day of January A.D., 20 03, the principal sum of Six Hundred Twenty-four and 39/100------------------(\$624.39) DOLLARS, remaining unpaid on the said note and mortgage, Monthly interest payments are to be paid monthly beginning February 6, 2003 and each month thereafter until July 6, 2003 when the unpaid balance is due, with interest from January 6, 2003 at the rate of 8.4 per cent per annum payable monthly beginning on the 6th day of February, 2003 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from January 6, 2003 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of per cent per annum.

DATED this <u>6th</u> day of <u>January</u> A.D., 20 <u>03</u>. STATE OF IOWA, MADISON COUNTY, as:

On the \_\_\_\_\_ day of <u>January</u> A.D., 20<u>03</u>
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared <u>Jerry L. Campbell</u>
<u>and Tereva D. Campbell</u> to me known to the person(s) named in
and who executed the foregoing instrument and acknowledged
that <u>t</u> he <u>y</u> executed the same as <u>their</u> voluntary act and deed.

Tereva D. Campbell

The undersigned borrower(s) hereby

acknowledge a receipt of this instruct

Notary Public in and for Madison County, Iowa.

