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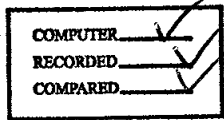
FILED NO. \_\_\_\_\_

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2003 MAR 10 PM 2: 54

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

REC \$ 10<sup>00</sup>  
AUD \$ \_\_\_\_\_  
R.M.F. \$ 1<sup>00</sup>



PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W Jefferson, WInterset IA 50273  
(515) 462-4381

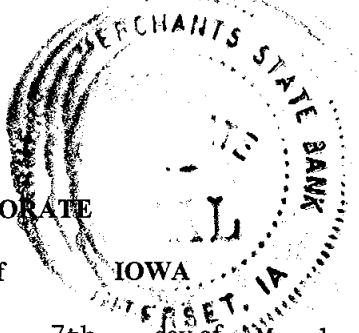
**PARTIAL RELEASE OF REAL ESTATE MORTGAGE**

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

See Attached Exhibit "A"

Is hereby released from the lien of the real estate mortgage executed by Kelly A. Knutson to Farmers & Merchants State Bank, dated April 10, 2002 recorded in the record of the County of Madison, State of Iowa, Book 2002, Page 1766 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 7th day of March, 2002



Farmers & Merchants State Bank  
[Signature]  
By: Bill Dickey, Vice President

CORPORATE

State of

IOWA

MADISON

COUNTY, ss:

On this 7th day of March, A.D. 2002, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Bill Dickey to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that ~~(no seal has been procured by the said)~~ (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Bill Dickey as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



[Signature]

In and for Said State

Notary Public

**EXHIBIT "A"**

Parcel 'B'--Part of the Northeast Quarter of the Northeast Quarter (NE 1/4 NE 1/4) of Section 12, Township 74 North, Range 26 West of the 5th P.M., Madison County, Iowa, described as follows:

Beginning At The Southeast Corner Of The NE 1/4 NE 1/4 Of Said Section 12;

Thence S 81 DEGREES 58 MINUTES 30 SECONDS W A Distance Of 390.00';

Thence N 00 DEGREES 33 MINUTES 03 SECONDS W A Distance Of 340.00';

Thence N 81 DEGREES 58 MINUTES 30 SECONDS E A Distance Of 390.00';

Thence S 00 DEGREES 33 MINUTES 03 SECONDS E A Distance Of 340.00';

to the point of beginning, Containing 3.02 Acres of Land Including 0.08 Acres of County Road Right of Way.

Together With

A 30.00' Easement for Access Purposes lying in part of the SE 1/4 NE 1/4 of Section 12, Township 74 North, Range 26 West of the 5th P.M., Madison County and part of the SW 1/4 NW 1/4 of Section 7, Township 74 North, Range 25 West of the 5th P.M., Warren County, Iowa, described as follows:

Beginning at a Point that is 40.00' East and 90.00' South of the Southeast corner of the NE 1/4 NE 1/4 of said Section 12;

Thence N 90 DEGREES 00 MINUTES 00 SECONDS W A Distance Of 55.00';

Thence N 00 DEGREES 00 MINUTES 00 SECONDS E A Distance Of 87.50';

to a point of termination, Containing 0.10 Acres of Land.