

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED

cc

FILED NO. 001327
BOOK 2003 PAGE 1327
2003 MAR 10 PM 3:28

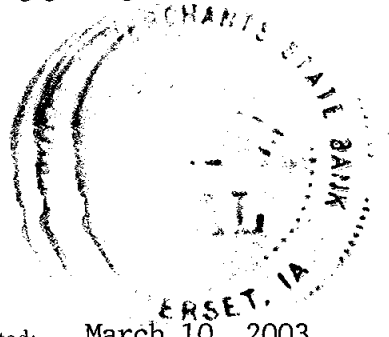
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated September 7, 2002 which was recorded on September 12, 2002, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2002 Page 4502. This Mortgage was executed by Phillip A. & Rebekah A. Kinney (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

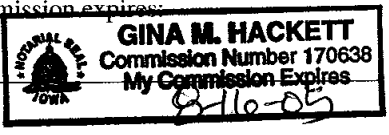
Dated: March 10, 2003

[Signature]
Authorized Signer By: Phillip J. Clifton, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 10th day of March, 2003, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~no seal has been procured by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



[Signature]
Notary Public In the State of Iowa