

COMPUTER
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001215
FILED NO. _____
BOOK 2003 PAGE 1215
2003 MAR -5 AM 10:15

Return to: Ann Barron, US Bank, 520 Walnut St., Des Moines, IA 50309
SUBORDINATION AGREEMENT

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

KNOW ALL MEN BY THESE PRESENT: THAT, WHEREAS, on the 28th day of January, 2002, David C Jurgensen & Amy J Jurgensen* ("BORROWERS") executed a mortgage to Firststar Bank N.A now known as (U.S. Bank, N.A.) LENDER" secure payment of Forty Eight thousand dollars and 00/100th Dollars, (\$48,000.00), which mortgage was recorded in the office of Register of Deeds for Madison County, Iowa on March 1st, 2002, in Book 2002, Page 1008, and conveyed the real estate known as: see schedule C.

REC \$ 10.00
AUD \$ _____
R.M.F. \$ _____

* husband and wife

(hereinafter referred to as the "Property")

And Whereas, on February 25, 2003 BORROWERS granted to McAfee Mortgage a mortgage on the Property to secure payment of *192,000.00 which mortgage was Recorded in the Office of the Register of Deeds for Madison County, Iowa on 3-5-2003 Book 2003, Page 1214.

WHEREAS, LENDER has been requested to and has agreed to subordinate the lien of the ORIGINAL MORTGAGE to the lien of the SUBSEQUENT MORTGAGE. NOW THEREFORE, for a good and valuable consideration, LENDER hereby agrees that the lien of the ORIGINAL MORTGAGE is subordinate and junior to the lien of the SUBSEQUENT lien of the ORIGINAL MORTGAGE to all awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, by condemnation proceedings, all compensation received as damages for injury to the Property, or any pat, all proceeds from insurance on improvements to Property, and all Proceeds occurring as a result of foreclosure against the property, including a deed given in lieu of foreclosure.

IN WITNESS WHEREOF, the said officers of LENDER have hereunto set their hand this 14th day of February, 2003.

U.S. Bank, N.A
(Lender)

BY: Gary E. Giesler (Seal)
Gary E. Giesler

BY: _____ (Seal)

State of Iowa)
) SS:
County of Polk)

Personally came before me, this 14th day of February, 2003 the above named Gary E. Giesler to me known to be the Vice President of the Lender and who executed the foregoing instrument and acknowledge the same.

My Commission Expires:

Lisa J. Burns
Notary Public in and for the State of Iowa



Return To: 989460
MORTGAGE INFORMATION SERVICES, INC.
2126 NORTH 117th AVE
OMAHA, NEBRASKA 68164

LEGAL DESCRIPTION

The land referred to in this commitment/policy is situated in the State of IA, County of MADISON and described as follows:

A parcel of land located in the Northwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Four (4) in Township Seventy-six (76), North, Range Twenty-six (26) West of the Fifth Principal Meridian, Madison County, Iowa, more particularly described as follows: Commencing at the Northeast corner of the Northwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Four (4), in Township Seventy-six (76) North, Range Twenty-six (26) West of the Fifth Principal Meridian, Madison County, Iowa; thence along the North line of said Southeast Quarter (1/4), South 86 degrees 48 minutes 53 seconds West 138.46 feet to the point of beginning; thence South 35 degrees 19 minutes 22 seconds West 434.19 feet; thence South 36 degrees 38 minutes 31 seconds West 536.25 feet; thence North 76 degrees 46 minutes 06 seconds West 508.75 feet to the centerline of a county road; thence along said centerline, North 01 degrees 38 minutes 49 seconds East 421.90 feet to the beginning of a curve concave Southeasterly; thence Northeasterly 304.17 feet along said curve, having a radius of 204.64 feet, a central angle of 85 degrees 10 minutes 04 seconds and a chord bearing North 44 degrees 13 minutes 41 seconds East 276.93 feet; thence continuing along said centerline, North 86 degrees 48 minutes 53 seconds East 862.37 feet to the point of beginning, said parcel of land contains 12.444 acres, including 1.434 acres of county road right-of-way; a 20 foot wide water line and well easement located in the Northwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Four (4), in Township Seventy-six (76) North, Range Twenty-six (26) West of the Fifth Principal Meridian, Madison County, Iowa, the centerline of which is more particularly described as follows: Commencing at the Southeast corner of the above described 12.444 acre parcel of land; thence along the Southerly line of said parcel, North 76 degrees 46 minutes 06 seconds West 90.00 feet to the point of beginning of said centerline of 20 foot wide easement; thence South 32 degrees 19 minutes 37 seconds West 669.56 feet to the termination of said centerline of easement.