



REC \$ 5
AUD \$ 10
R.M.F. \$ 10

FILED NO. 001211

BOOK 2003 PAGE 1211

2008 MAR -4 PM 3:14

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 15th day of April, 1994, Paul B. Nardini, A Single Person executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One Hundred Fifty Thousand and no/100-----(\$150,000.00) DOLLARS, payable on the 1st day of April A.D., 1999, and at the same time the said Paul B. Nardini executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the Office of the Recorder of Madison County, Iowa, on the 18th day of April A.D., 1994 at 1:46 o'clock P. M., in Book 171 of Mortgages, on page 741 and,

Whereas, Paul B. Nardini is now the owner of the real estate described in said Mortgage
(XXXXXXXXXXXX

XXDOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of One Hundred Five Thousand Five Hundred Thirty and 03/100-----(\$105,530.03) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Paul B. Nardini hereby agrees to pay on the 21st day of January A.D., 2003, the principal sum of One Hundred Five Thousand Five Hundred Thirty and 03/100-----(\$105,530.03) DOLLARS, remaining unpaid on the said note and mortgage, \$8,773.94 is to be paid on April 1, 2003 then annual payments of \$13,200.00 beginning April 1, 2004 and each year thereafter until April 1, 2008 when the unpaid balance is due with interest from December 31, 2002 at the rate of 5.75 per cent per annum due on annually beginning, on the 1st day of April, 2003 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from December 31, 2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 21st day of January A.D., 20 03.
STATE OF IOWA, ~~Madison~~ COUNTY, as:
LINN

On the 21st day of JANUARY A.D., 20 03
before me a Notary Public in and for the County
of ~~Madison~~, State of Iowa, personally appeared
Paul B. Nardini

to me known to the person(s) named in and who executed
the foregoing instrument and acknowledged that he
executed the same as his voluntary act and deed.

The undersigned borrower(s) hereby
acknowledged a receipt of this instrument.

Paul B. Nardini

Notary Public in and for ~~Madison~~ County, Iowa
LINN

	JANIS RAYMAN Commission Number 719514 MY COMMISSION EXPIRES November 13, 2005
--	--