

REAL ESTATE TRANSFER
TAX PAID 12
STAMP #
\$ 899.20
Micki Utsler
RECORDER
3-5-03 Madison
DATE COUNTY

REC \$ 5.00
AUD \$ 5.00
R.M.F. \$ 1.00

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001225
FILED NO. _____
BOOK 2003 PAGE 1225
2003 MAR -5 PM 12:53
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Preparer Information John E. Casper, 223 E. Court Avenue, Winterset, (515) 462-4912
Individual's Name Street Address City Phone



Address Tax Statement; Exclusive Properties, L.L.C
720 Northwestern Avenue
Audobon, IA 50025

SPACE ABOVE THIS LINE
FOR RECORDER

TRUSTEE WARRANTY DEED
(Inter Vivos Trust)

For the consideration of FIVE HUNDRED SIXTY TWO THOUSAND FIVE HUNDRED AND NO/100----
Dollar(s) and other valuable consideration,
DEBRA L. MASOCCO
(Trustee) (Co-Trustees) of BERNARD L. AND MARILYN J. HESS TRUST, Under Instrument Dated June 4, 2002,

does hereby convey to
Exclusive Properties, L.L.C.

the following described real estate in MADISON County, Iowa:

The South Half (1/2) of the Northeast Quarter (1/4) of Section Twenty-nine (29) in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa,
AND
The North Half (1/2) of the Northeast Quarter (1/4) of Section Twenty-nine (29) in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

The grantor hereby covenants with grantees, and successors in interest, that grantor holds the real estate by title in fee simple; that grantor has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and grantor covenants to warrant and defend the real estate against the lawful claims of all persons, except as may be above stated.

The grantor further warrants to the grantees all of the following: That the trust pursuant to which the transfer is made is duly executed and in existence; that to the knowledge of the grantor the person creating the trust was under no disability or infirmity at the time the trust was created; that the transfer by the trustee to the grantees is effective and rightful; and that the trustee knows of no facts or legal claims which might impair the validity of the trust or the validity of the transfer.

Words and phrases herein, including the acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated this 11 day of February, 2003.

By: _____ (title)

Debra L. Masocco
DEBRA L. MASOCCO

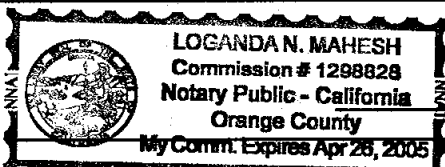
By: _____ (title)

As (Trustee) (Co-Trustee) of
the above-entitled trust

As (Trustee) (Co-Trustee) of
the above-entitled trust

STATE OF CALIFORNIA, COUNTY OF Orange (Orange)

This instrument was acknowledged before me on February 11, 2003, by
DEBRA L. MASOCCO as [Trustee] [Co-Trustee] of the
above-entitled trust.



_____, Notary Public in and for said State

CAVEAT: The trustee/grantor should consult with their lawyer concerning the trustee's personal liability arising out of the warranties contained herein.