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SUBORDINATION AGREEMENT

001153
FILED NO. _____
BOOK 2003 PAGE 1153
2003 MAR -3 PM 12:08

KNOW ALL MEN BY THESE PRESENTS THAT:

STATE FARM FINANCIAL SERVICES, F.S.B., as present legal holder and owner of that certain Mortgage between CHRISTOPHER L. ADAMS and KATHLEEN H. ADAMS, a husband and wife, as Mortgagor(s) to STATE FARM BANK, F.S.B., in the amount of FIFTEEN THOUSAND DOLLARS (\$15,000.00), and dated FEBRUARY 8, 2002, and recorded FEBRUARY 21, 2002, in Book 2002, Page 870, and is described as follows:

NICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Lot Four (4), in Block Ten (10) of West Addition to the Town of Winterset, Madison County, Iowa.

For a valuable consideration, the receipt of which is hereby acknowledged, has and by these presents does **WAIVE THE PRIORITY OF THE LIEN** of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated on or about FEBRUARY 24, 2003, by CHRIS ADAMS and KATHLEEN ADAMS, a husband and wife, as Mortgagor(s) to STATE FARM BANK, F.S.B., ITS **SUCCESSORS AND/OR ASSIGNS**, as Mortgagee, securing payment of a note in an amount not to exceed SEVENTY-EIGHT THOUSAND, THREE HUNDRED DOLLARS (\$78,300.00). The undersigned STATE FARM BANK, F.S.B., hereby consenting that the lien of the mortgage first above described be taken second and inferior to mortgage last above described.

WITNESS my hand and seal this 18th day of February, 2003

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input checked="" type="checkbox"/>

STATE FARM BANK, F.S.B.

John D Brase
NAME: John D Brase
TITLE: Home Equity Supervisor

ATTEST:

NAME:
TITLE:

NAME:
TITLE:

STATE OF Missouri
COUNTY OF St. Charles

The foregoing instrument was acknowledged before me this 18th day of February 2003, by John D Brase of STATE FARM BANK, F.S.B., a Illinois Corporation, on behalf of the Corporation.

Harold M Taylor
NOTARY PUBLIC

HAROLD M. TAYLOR
Notary Public - Notary Seal
STATE OF MISSOURI
St. Charles County
My Commission Expires: July 11, 2003

MY COMMISSION EXPIRES:
7-11-03

✓ This document has been prepared by: Charesia Wade, State Farm Home Loans
7500 West Jefferson Boulevard, Fort Wayne, IN 46804 - Loan #2125519
subagree.doc