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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 14th day of November, 2002 Richard W. Truckenbrod and Diane S. Truckenbrod, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Five Thousand Twenty-seven and no/100-----(\$5,027.00) DOLLARS, payable on the 30th day of December A.D., 2002, and at the same time the said Richard W. and Diane S. Truckenbrod executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 26th day of November A.D., 20 02 at 3:40 o'clock P. M., in Book 2002 of Mortgages, on page 5807 and,

Whereas, Richard W. and Diane S. Truckenbrod is now the owner of the real estate described in said Mortgage(XX

XX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Four Thousand Eight Hundred Sixty-eight and 62/100-----(\$4,868.62) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Richard W. and Diane S. Truckenbrod hereby agrees to pay on the 30th day of December A.D., 2002, the principal sum of Four Thousand Eight Hundred sixty-eight and 62/100-----(\$4,868.62) DOLLARS, remaining unpaid on the said note and mortgage, \$4,942.35 is to be paid in full on March 7, 2003 when the principal and interest balance is due with interest from December 30, 2002 at the rate of 8.25 per cent per annum due on annual, on the 7th day of March, 2003 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from December 30, 2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

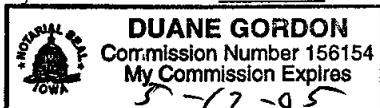
DATED this 6th day of January A.D., 20 03.
STATE OF IOWA, Madison COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 2/16 day of January A.D., 20 03 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Richard W. Truckenbrod and Diane S. Truckenbrod to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that the y executed the same as their voluntary act and deed.

Richard W. Truckenbrod
Richard W. Truckenbrod
Diane S. Truckenbrod
Diane S. Truckenbrod

Duane Gordon
Notary Public in and for Madison County, Iowa


DUANE GORDON
Commission Number 156154
My Commission Expires 5-17-05