

REC \$ 5.00
AUD \$ _____
R.M.F. \$ _____

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MICKI UTSLER

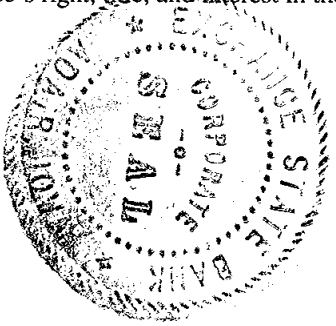
515-462-5000
RECORDER
MADISON COUNTY, IOWA

Exchange State Bank 113 S. John Wayne Dr., Winterset, IA 50273
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 13, 2001 which was recorded on June 19, 2001, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 2001; Page 2549. This Mortgage was executed by Robert C. Duff (Mortgagor) in favor of Exchange State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Exchange State Bank

Brian L. Thielges
Brian L. Thielges, President

Debra J. Lemke
Authorized Signer Debra J. Lemke, Cashier

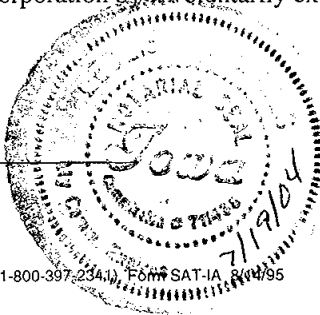
Dated: 8/21/02

STATE OF IOWA,
COUNTY OF Madison ss:

On this 21 day of August, 2002, before me, a Notary Public in the State of Iowa, personally appeared Brian L. Thielges and Debra J. Lemke to me personally known, who being by me duly sworn or affirmed did say that that person is President and Cashier (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been produced by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Brian L. Thielges, Pres. and Debra J. Lemke, Cashier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

July 19, 2004



Sebastian Rodriguez
Notary Public In the State of Iowa