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BOOK 2003 PAGE 395

2003 JAN 22 PM 3:30

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✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381, Shane Pashek
(name, address, and phone number of preparer)

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SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 11-6-98 which was recorded on Nov. 6, 1998 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 203 Page 410. This Mortgage was executed by Dale & Ava Wearmouth (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: January 22, 2003

Authorized Signer Shane K. Pashek, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 22nd day of January, 2003, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek, to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~no seal has been affixed by said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

STACI L. SHORTT
Commission Number **706010**
My Commission Expires 10-9-03

Notary Public In the State of Iowa