



WHEN RECORDED
 ✓ PLEASE RETURN TO:
 Iowa State Bank
 627 East Locust
 P.O. Box 6100
 Des Moines, IA 50309
 (515) 288-0111

REC \$ 5⁰⁰
 AUD \$ 1⁰⁰
 R.M.F. \$ 1⁰⁰

FILED NO. 000379

BOOK 2003 PAGE 379

2003 JAN 22 AM 10: 57

COMPUTER
 RECORDED
 COMPARED

C

MICKI UTSLER
 RECORDER
 MADISON COUNTY, IOWA

PREPARED BY: TJLove, Iowa State Bank, 627 East Locust, Des Moines, Iowa, 50309 (515) 288-0111

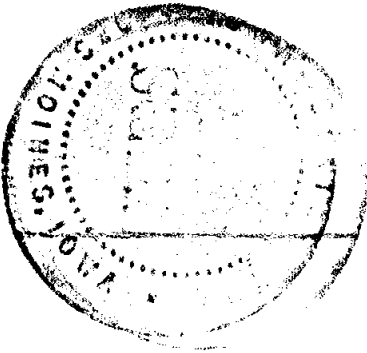
RELEASE OF REAL ESTATE MORTGAGE

Know All Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of the 18th day of January A.D. 2002 made and executed by Kelly D. Grandstaff and Pamela S. Grandstaff, Husband and Wife to Iowa State Bank and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 2002 of mortgages page 332 on the 22nd day of January A.D. 2002 is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.

Dated this 14th day of January, 2003.

IOWA STATE BANK, DES MOINES, IOWA



Marsha A. Kephart, Sr. Vice President

Marsha A Kephart, Sr. Vice President

Richard Frye, Sr. Vice President

Rich Frye, Sr. Vice President

Please
 type
 or print
 names
 under
 signa-
 tures
 as per
 Section
 335.3
 Code of
 Iowa

CORPORATE

STATE OF Iowa, Polk COUNTY ss:

On this 14th day of January, A.D. 2003 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Marsha A. Kephart and Rich Frye known, who being by me duly sworn, did say that they are the Sr. Vice President and Sr. Vice President respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Marsha A. Kephart and Rich Frye, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

ANGELA F. HOCKETT
 COMMISSION # 703856
 MY COMMISSION EXPIRES
10-21-03

Angela F. Hockett, Notary Public in and for said County

STATE OF _____ COUNTY ss:

On this _____ day of _____, A.D. _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____

_____ to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

_____, Notary Public in and for said County

From _____ To _____
 (Borrowers) (Lender)