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RECORDER MADISON COUNTY, 10WA

PREPARED BY AND RETURN TO:

Farmers & Merchants State Bank, PO Box 29, Winterset, IA 50273

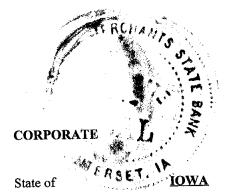
PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in <u>MADISON</u> County, Iowa, to wit:

Lot Five (5) of Holliwell Valley Subdivision, located in the Northeast Quarter (NE 1/4) of Section Five (5), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by Patrick F. Corkrean & Nancy M. Corkrean to Farmers & Merchants State Bank, dated 11-7-01, recorded in the record of the County of Madison, State of Iowa, Book 2001, Page 5057 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 20th day of January , 2003



Tim J. Rethmeier, Vice President Farmers & Merchants State Bank

Madison

COUNTY < ss:



In and for Said State

Notary Public