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2003 JAN 16 PM 3:17
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

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RECORDED
COMPARED

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 3rd day of January, 1997, Jerry E. Van Der Kamp and Charlene M. Van Der Kamp, Husband and Wife executed to UNION STATE BANK, WINTERSSET, IOWA a certain note dated on that day for the sum of One Hundred Twenty Thousand and no/100----- (120,000.00) DOLLARS, payable on the 3rd day of January, A.D., 2000, and at the same time the said Jerry E. and Charlene M. Van Der Kamp executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 6th day of January A.D., 1997, at 1:09 o'clock P.M., in Book 186 of Mortgages, on page 293 and,

Whereas, Jerry E. and Charlene M. Van Der Kamp is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of One Hundred One Thousand Eight Hundred Thirty-two and 26/100----- (\$ 101,832.26) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Jerry E. and Charlene M. Van Der Kamp hereby agrees to pay on the 9th day of January A.D., 2002, the principal sum of One Hundred One Thousand Eight Hundred Thirty-two and 26/100----- (\$101,832.26) DOLLARS, remaining unpaid on the said note and mortgage, \$924.88 is to be paid monthly beginning February 2, 2003 and each month thereafter until January 3, 2006 when the unpaid balance is due, with interest from January 3, 2003 at the rate of 6.5 per cent per annum payable monthly beginning on the 3rd day of February, 2003 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from January 3, 2003 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 9th day of January A.D., 2003.
STATE OF IOWA, MADISON COUNTY, as:

On the 9th day of January A.D., 2003 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Jerry E. Van Der Kamp and Charlene M. Van Der Kamp to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Jerry E. Van Der Kamp
Jerry E. Van Der Kamp

Charlene M. Van Der Kamp
Charlene M. Van Der Kamp

Sharon A. Read

Notary Public in and for Madison County, Iowa.
Polk

SHARON A. READ
Commission Number 114564
Expires

SHARON A. READ
Commission Number 114564
My Commission Expires
9/23/03