

REC \$ 5.00
AUD \$
R.M.F. \$ 7.00

FILED NO. 000259

BOOK 2003 PAGE 259

2003 JAN 16 AM 8:55

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input checked="" type="checkbox"/>

MICKI UTSLER
RECORDER

515-462-5090 COUNTY, IOWA

Exchange State Bank, 113 S. John Wayne Dr., Winterset, IA 50273
(name, address, and phone number of preparer)

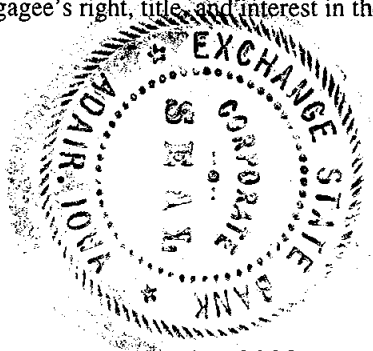
*Peggy Webb
1949 Highway B Rd
Winterset*

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 3, 2002 which was recorded on May 8, 2002, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 2002; Page 2220

This Mortgage was executed by Bryce Webb, Sr. and Peggy J. Webb (Mortgagor) in favor of Exchange State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Exchange State Bank

Brian L. Thielges

Brian L. Thielges, President

Dated: January 13, 2003

Debra J. Lemke

Authorized Signer Debra J. Lemke, Cashier

STATE OF IOWA,
COUNTY OF Adair ss:

On this 13th day of January, before me, a Notary Public in the State of Iowa, personally appeared Brian L. Thielges and Debra J. Lemke to me personally known, who being by me duly sworn or affirmed did say that that person is President and Cashier (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal/has been produced by/said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Brian L. Thielges, Pres. and Debra J. Lemke, Cashier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.



My commission expires:
4.25.04

Michael S. Noland

Notary Public In the State of Iowa Michael S. Noland