

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED _____

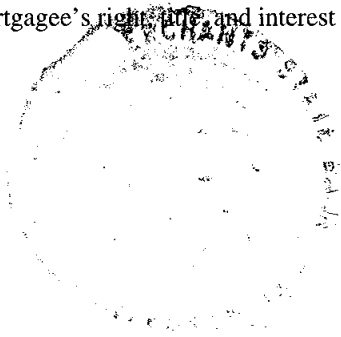
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FILED NO. _____
BOOK 2003 PAGE 157
2003 JAN 10 PM 3:07

Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4981
(name, address, and phone number of preparer) Phillip Clifton
MICKI LUTSLER
MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated July 14, 1997 which was recorded on July 18, 1997 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 190, Page 283. This Mortgage was executed by Jesse Wayne & Carol Ann McFarland (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: January 9, 2003

[Signature] V.P.
Authorized Signer Phillip J. Clifton, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 9th day of January, 2003, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~XXXXXX~~ Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

STACI L. SHORTT
Commission Number 706010
My Commission Expires 10-9-03

[Signature]
Notary Public In the State of Iowa