

FILED NO. 000025
BOOK 2003 PAGE 25
2003 JAN -2 PM 3: 28

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED _____

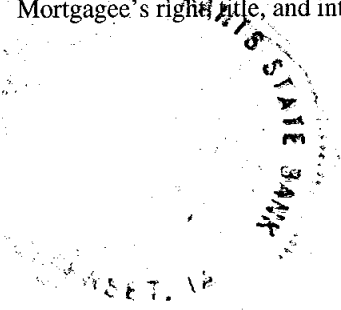
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515) 462-4381 / Shane Pashek
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 23, 1999 which was recorded on May 3, 1999, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 208, Page 307. This Mortgage was executed by Douglas G. & Julie M. Nelson (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: December 31, 2002

SK Pashek J.P.
Authorized Signer Shane K. Pashek, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 31st day of December, 2002, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~no seal has been prepared by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

STACI L. SHORTT
Commission Number 706010
My Commission Expires
10-9-03

Staci Shortt
Notary Public In the State of Iowa